



Bucks County, PA

Bucks County Workforce Development Board, Inc.



1268 Veterans Highway
Bristol, Pennsylvania 19007

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Economy Overview

628,815

Population (2018)

Population **grew by 3,493** over the last 5 years and is projected to **grow by 3,480** over the next 5 years.

292,637

Jobs (2018)

Jobs **grew by 14,958** over the last 5 years and are projected to **grow by 7,526** over the next 5 years.

\$79.6K

Median Household Income (2016)

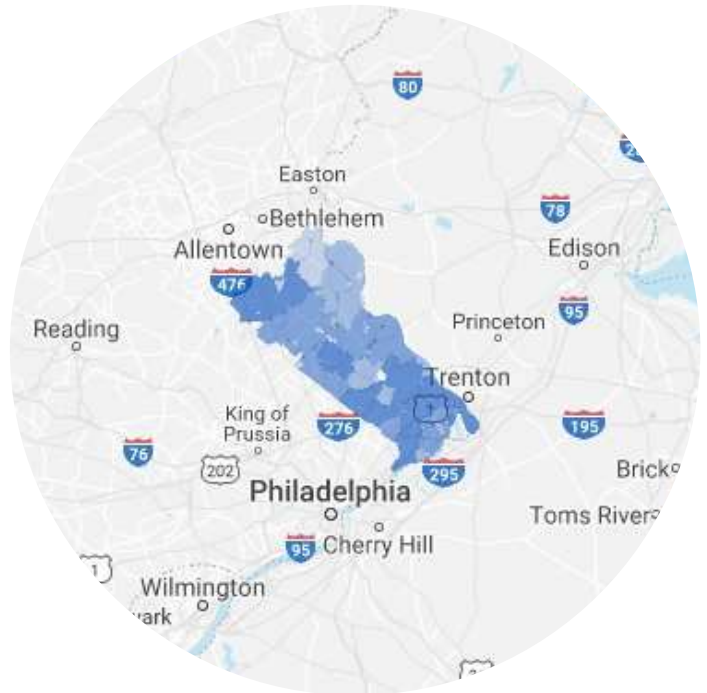
Median household income is **\$24.2K above** the national median household income of **\$55.3K**.

As of 2018 the region's population **increased by 0.6%** since 2013, growing by 3,493. Population is expected to **increase by 0.6%** between 2018 and 2023, adding 3,480.

From 2013 to 2018, jobs **increased by 5.4%** in Bucks County, PA from 277,679 to **292,637**. This change **fell short of the national growth rate of 7.4% by 2.0%**. As the number of jobs increased, the **labor force participation rate increased from 66.0% to 66.0%** between 2013 and 2018.

Concerning educational attainment, **22.9% of Bucks County, PA residents possess a Bachelor's Degree** (4.3% above the national average), and **7.8% hold an Associate's Degree** (0.2% below the national average).

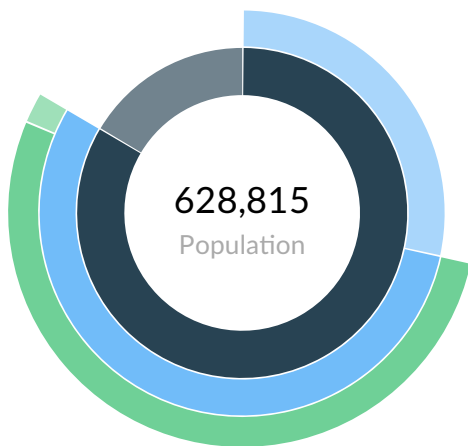
The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Individual and Family Services.



	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	628,815	346,425	292,637	112.6	\$36.50B	\$39.44B	\$26.86B
United States	328,038,851	163,733,789	161,636,598	100.0	\$19.28T	\$0	\$8.38T

Economy Overview - Cont.

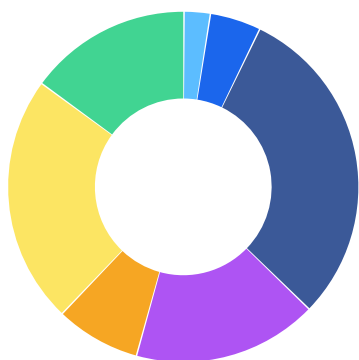
2018 Labor Force Breakdown



	Population
● Total Working Age Population	524,695
● Not in Labor Force (15+)	178,270
● Labor Force	346,425
● Employed	332,924
● Unemployed	13,501
● Under 15	104,119

Educational Attainment

Concerning educational attainment, **22.9% of Bucks County, PA residents possess a Bachelor's Degree** (4.3% above the national average), and **7.8% hold an Associate's Degree** (0.2% below the national average).

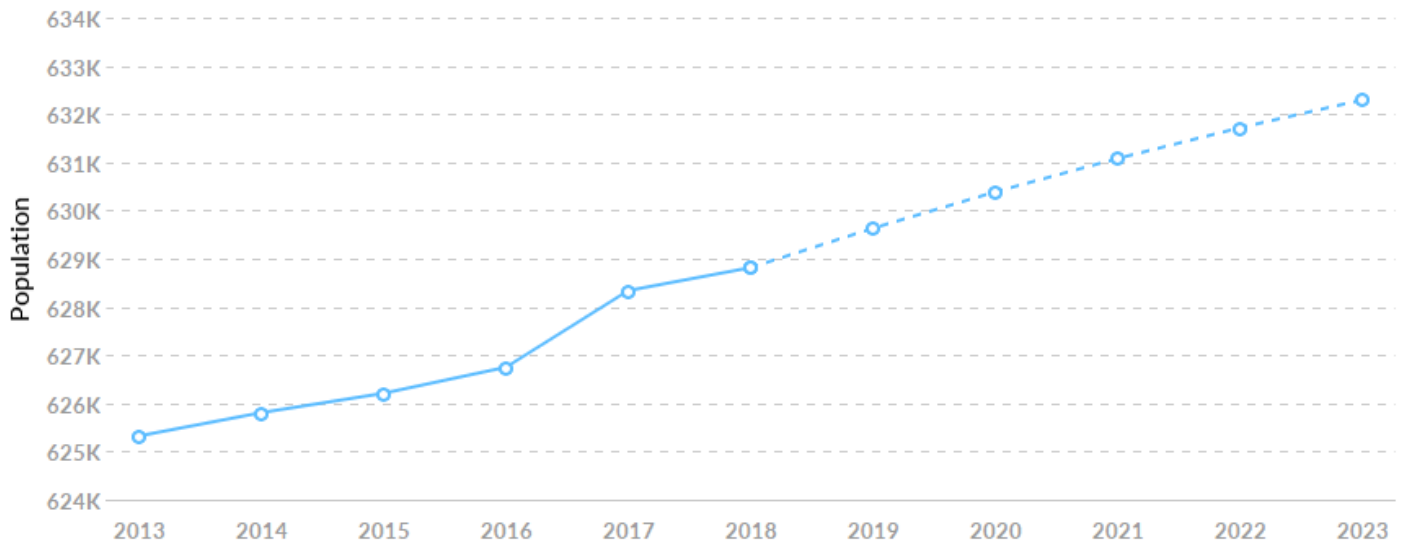


	% of Population	Population
● Less Than 9th Grade	2.4%	10,872
● 9th Grade to 12th Grade	4.7%	21,176
● High School Diploma	30.1%	135,409
● Some College	17.0%	76,717
● Associate's Degree	7.8%	35,243
● Bachelor's Degree	22.9%	103,122
● Graduate Degree and Higher	15.0%	67,674

Historic & Projected Trends

Population Trends

As of 2018 the region's population increased by 0.6% since 2013, growing by 3,493. Population is expected to increase by 0.6% between 2018 and 2023, adding 3,480.

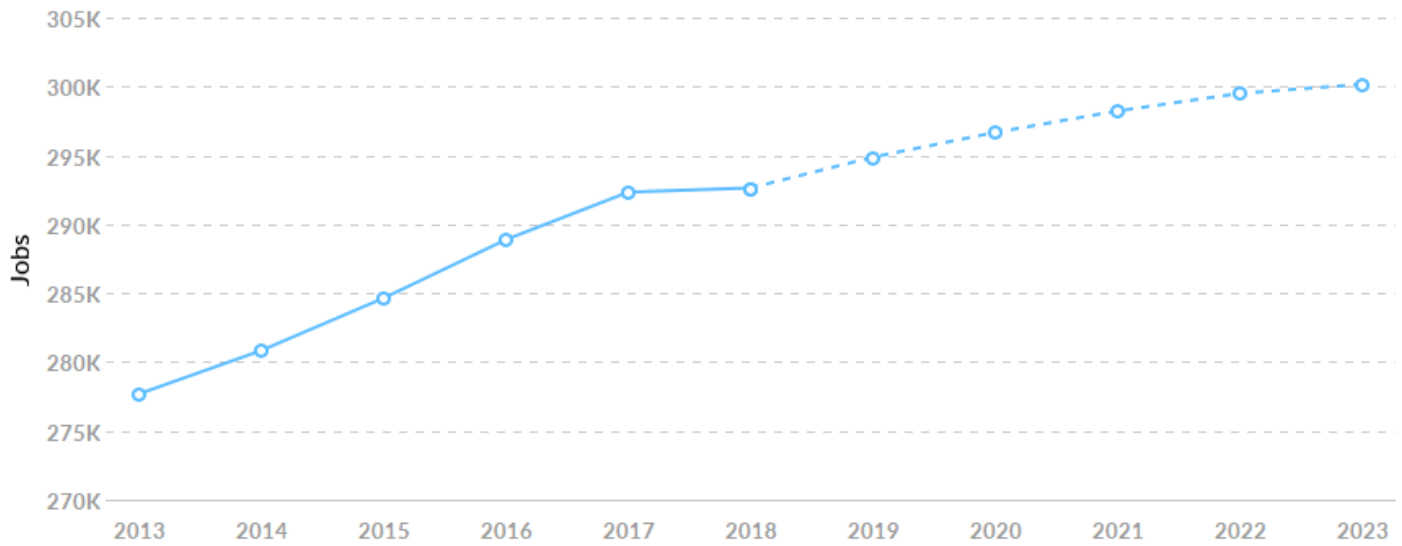


Timeframe	Population
2013	625,322
2014	625,806
2015	626,208
2016	626,748
2017	628,338
2018	628,815
2019	629,631
2020	630,386
2021	631,078
2022	631,716
2023	632,294

Historic & Projected Trends - Cont.

Job Trends

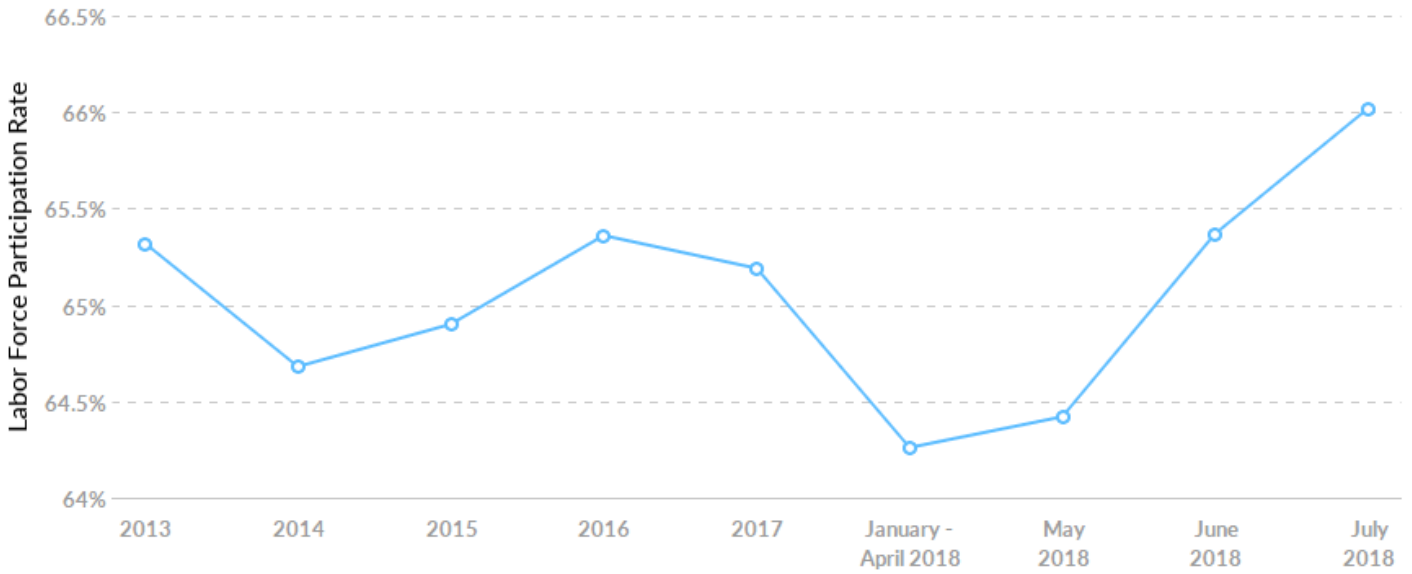
From 2013 to 2018, jobs increased by 5.4% in Bucks County, PA from 277,679 to 292,637. This change fell short of the national growth rate of 7.4% by 2.0%.



Timeframe	Jobs
2013	277,679
2014	280,834
2015	284,635
2016	288,883
2017	292,333
2018	292,637
2019	294,872
2020	296,671
2021	298,225
2022	299,505
2023	300,163

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

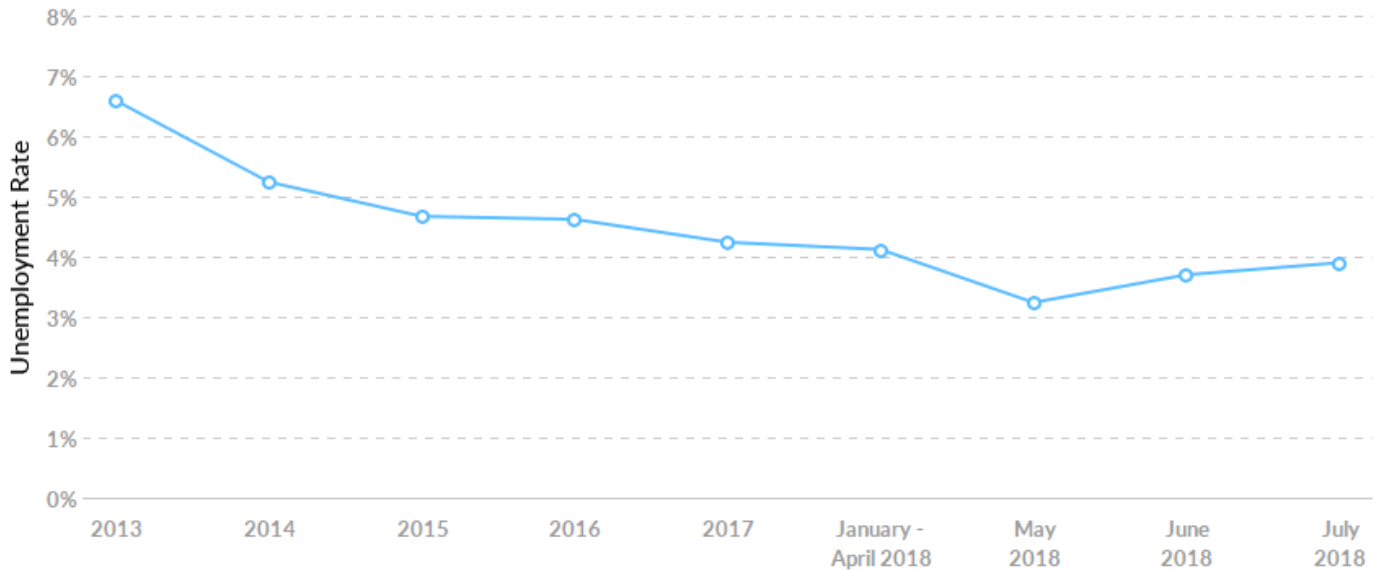


Timeframe	Labor Force Participation Rate
2013	65.32%
2014	64.68%
2015	64.90%
2016	65.36%
2017	65.19%
January - April 2018	64.26%
May 2018	64.42%
June 2018	65.37%
July 2018	66.02%

Historic & Projected Trends - Cont.

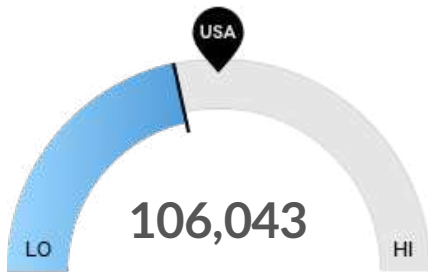
Unemployment Rate Trends

Bucks County, PA had a July 2018 unemployment rate of 3.90%, **decreasing from 6.59%** 5 years before.



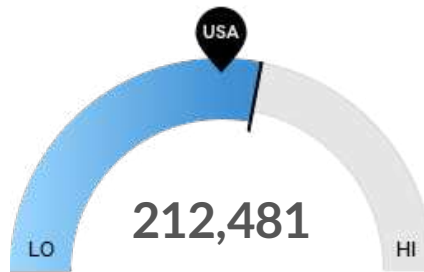
Timeframe	Unemployment Rate
2013	6.59%
2014	5.24%
2015	4.67%
2016	4.62%
2017	4.24%
January - April 2018	4.12%
May 2018	3.24%
June 2018	3.70%
July 2018	3.90%

Population Characteristics



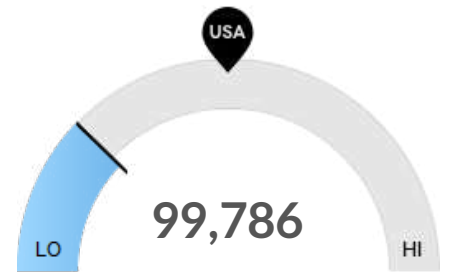
Millennials

Bucks County, PA has 106,043 millennials (ages 20-34). The national average for an area this size is 130,138.



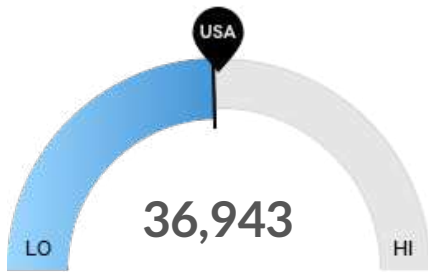
Retiring Soon

Retirement risk is high in Bucks County, PA. The national average for an area this size is 179,123 people 55 or older, while there are 212,481 here.



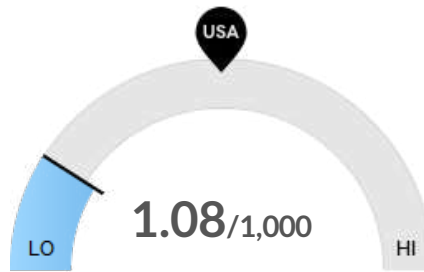
Racial Diversity

Racial diversity is low in Bucks County, PA. The national average for an area this size is 246,760 racially diverse people, while there are 99,786 here.



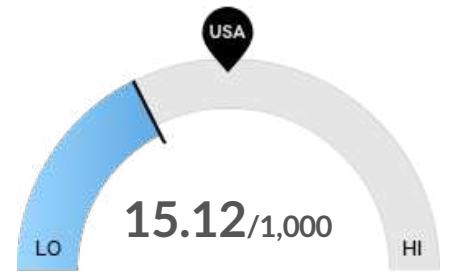
Veterans

Bucks County, PA has 36,943 veterans. The national average for an area this size is 37,859.



Violent Crime

Bucks County, PA has 1.08 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



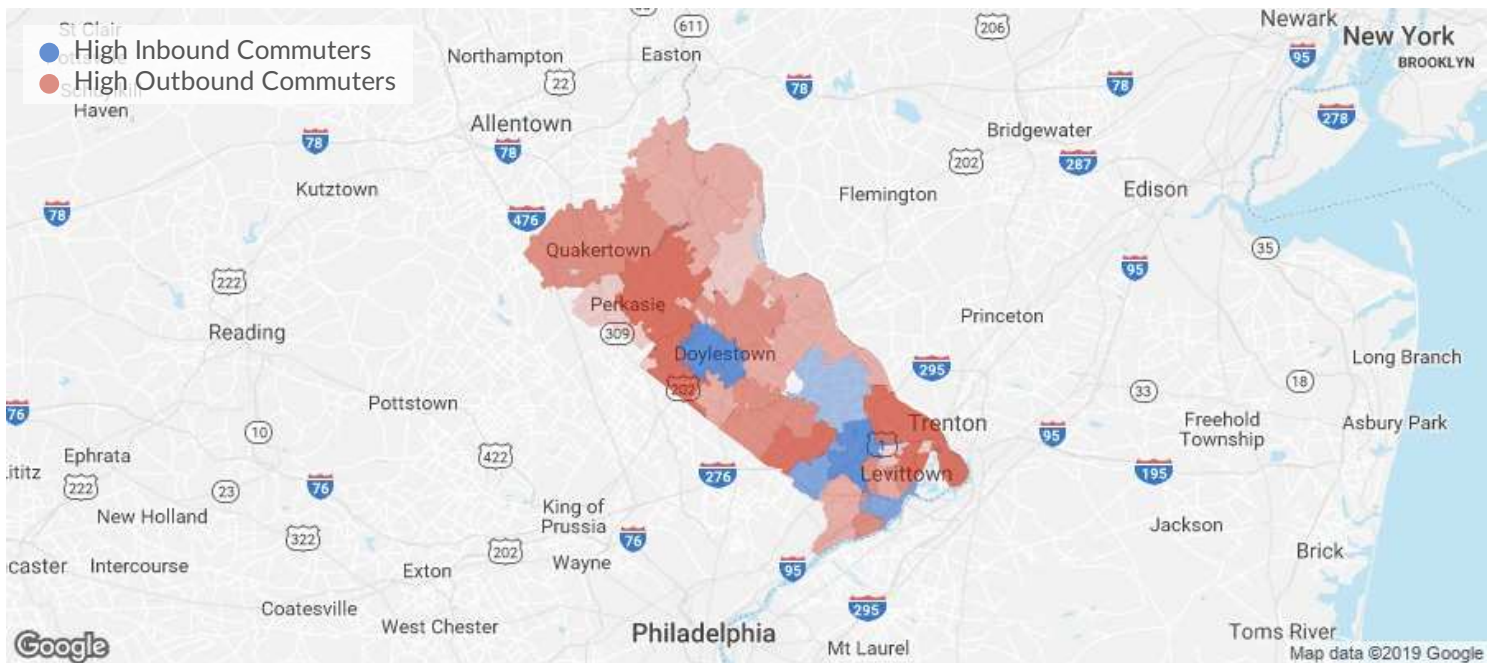
Property Crime

Bucks County, PA has 15.12 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Bucks County, PA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 19020.



Where Talent Works

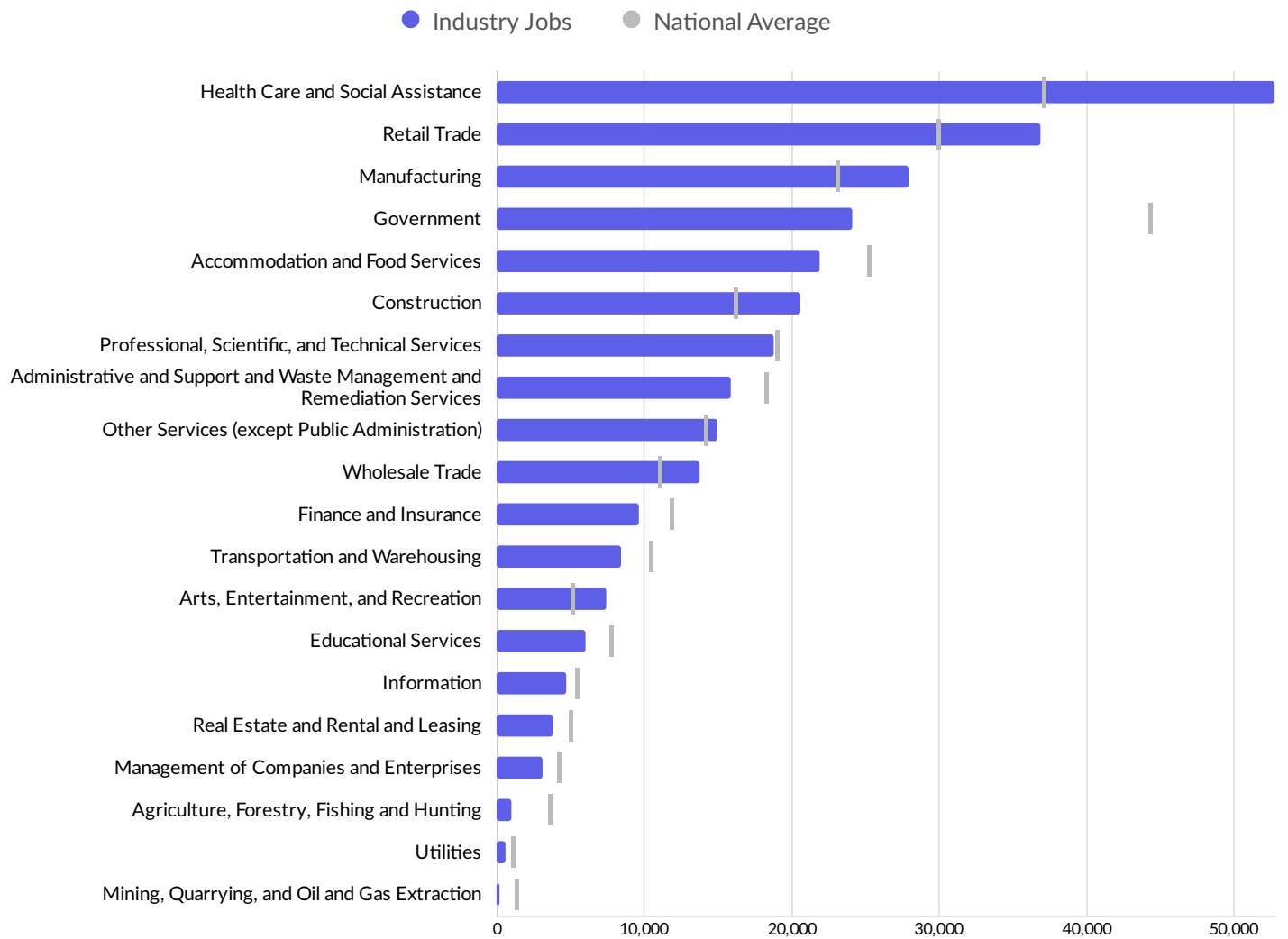
ZIP	Name	2018 Employment
19047	Langhorne, PA (in Buck...	32,662
19020	Bensalem, PA (in Bucks...	30,569
18901	Doylestown, PA (in Bu...	25,135
18974	Warminster, PA (in Buc...	20,195
19053	Feasterville Treiose, PA...	20,191

Where Talent Lives

ZIP	Name	2018 Workers
19020	Bensalem, PA (in Bucks...	31,091
19067	Morrisville, PA (in Buck...	28,615
18974	Warminster, PA (in Buc...	23,632
18966	Southampton, PA (in B...	23,232
18951	Quakertown, PA (in Bu...	20,268

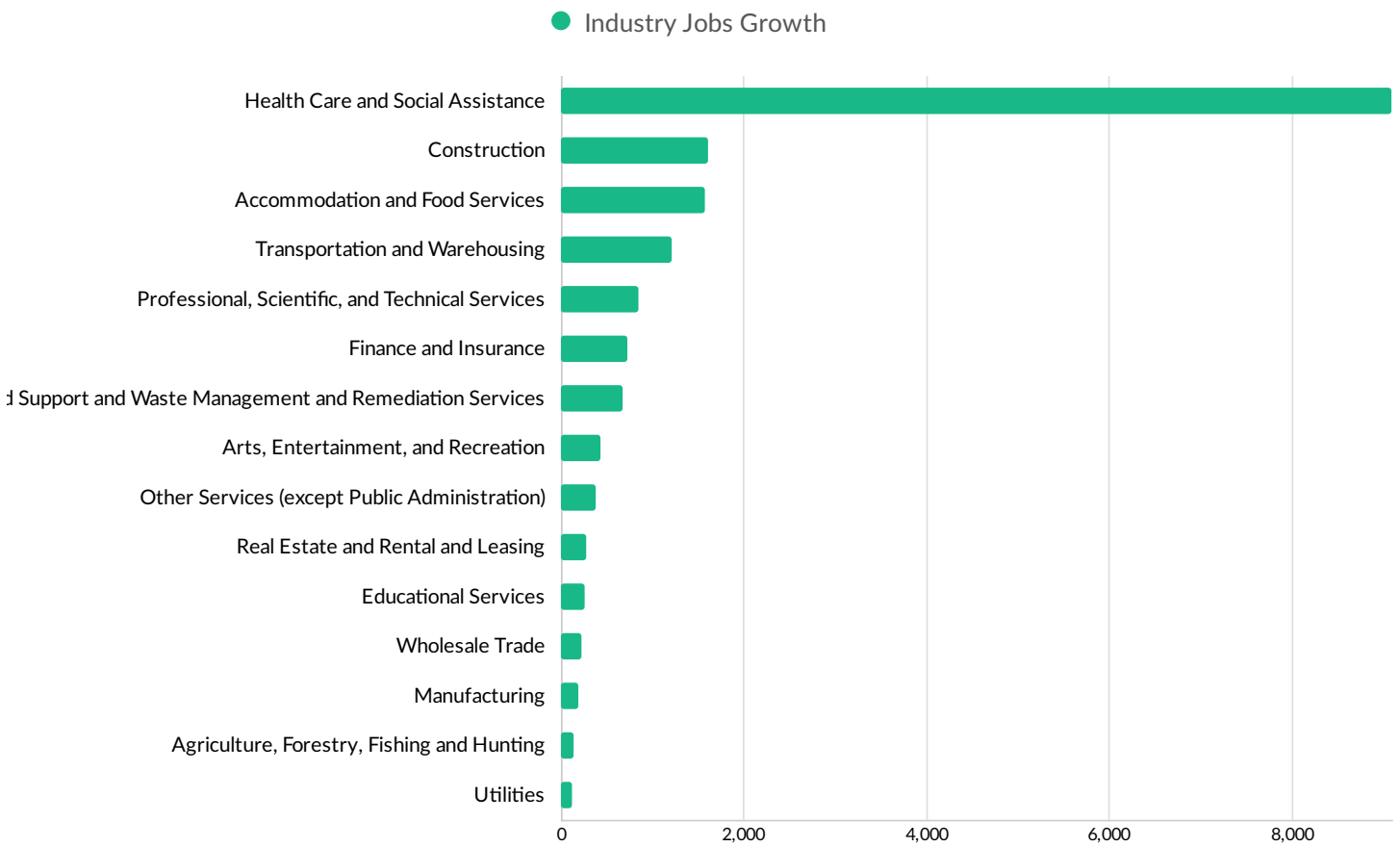
Industry Characteristics

Largest Industries



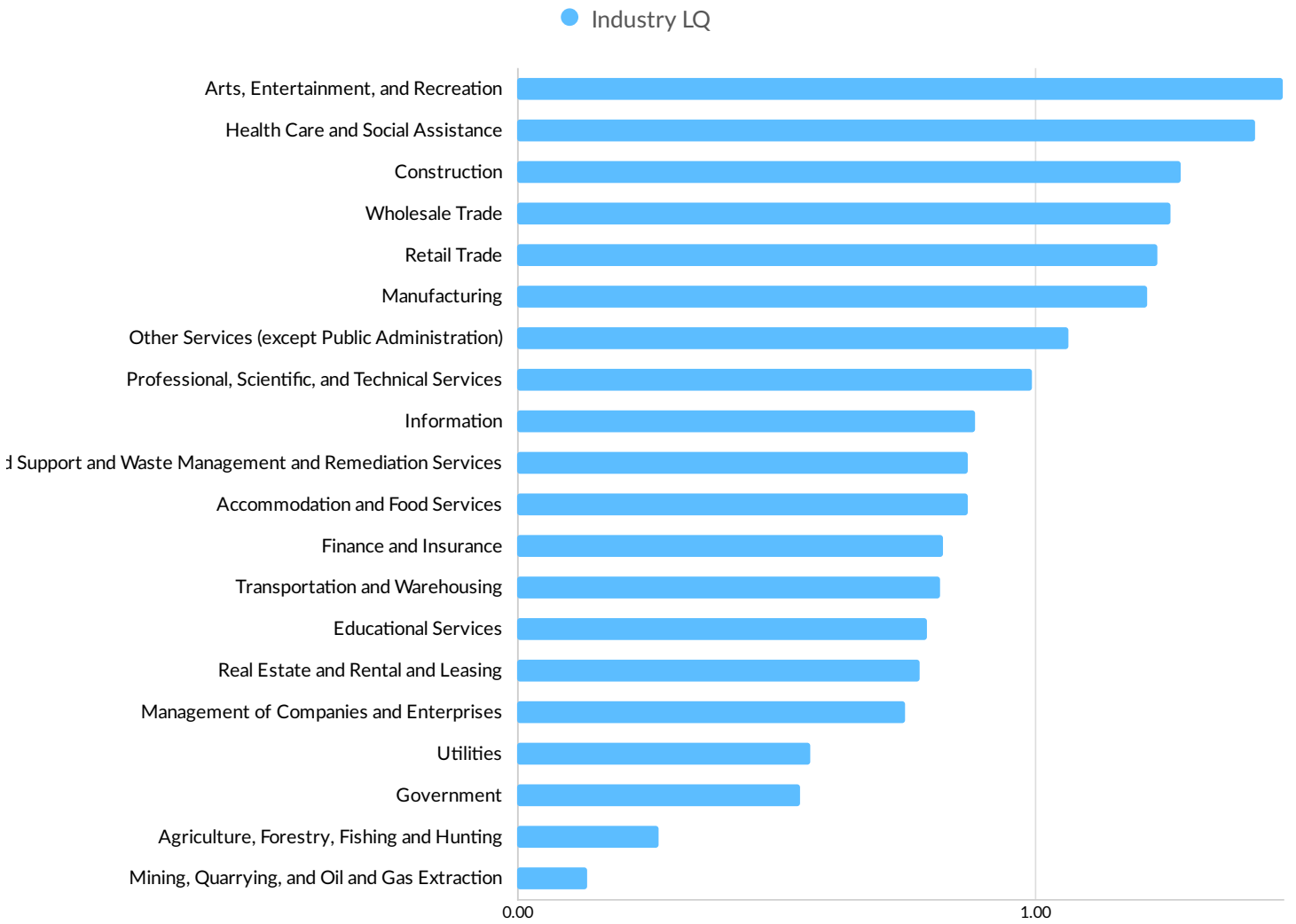
Industry Characteristics - Cont.

Top Growing Industries



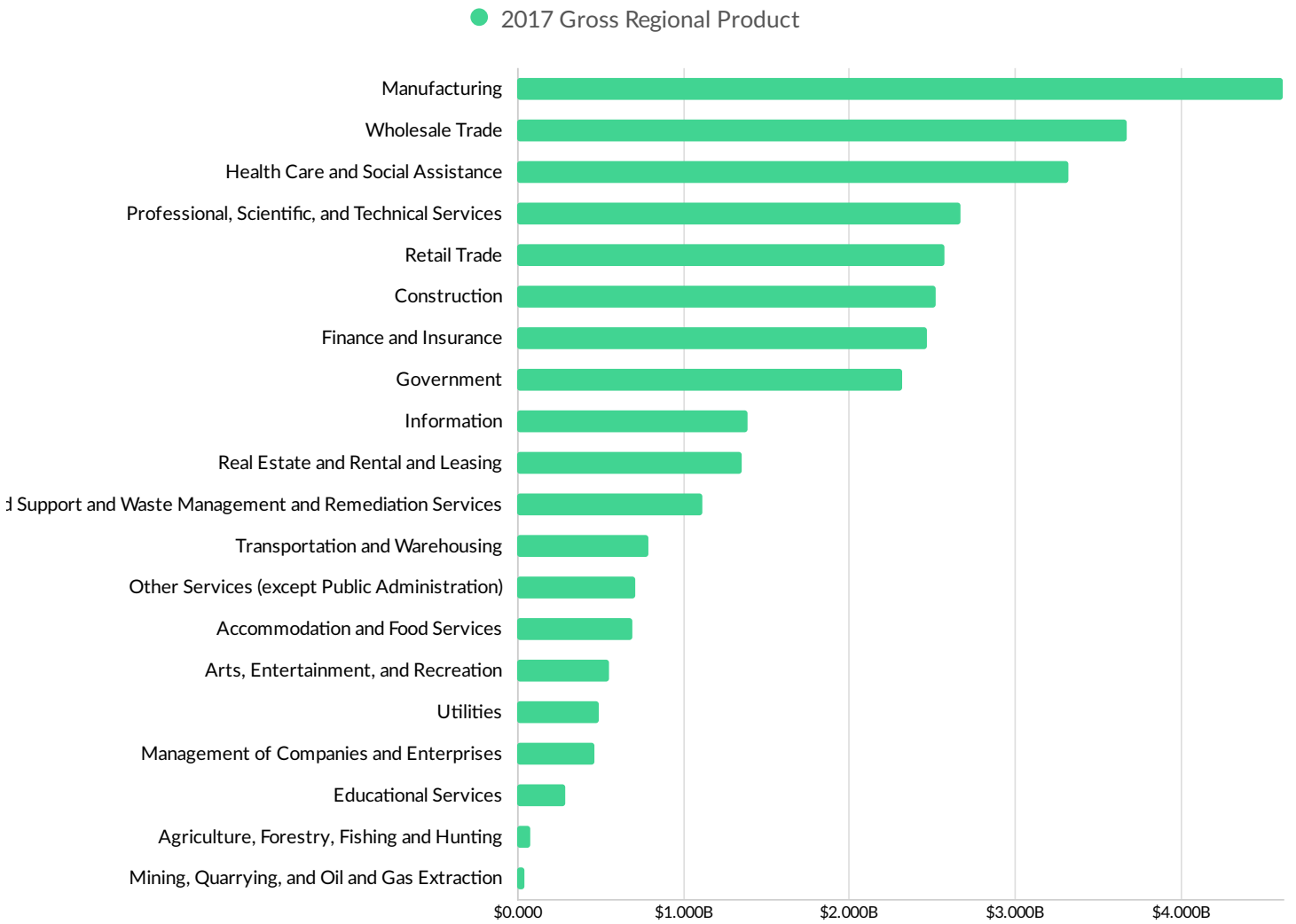
Industry Characteristics - Cont.

Top Industry LQ



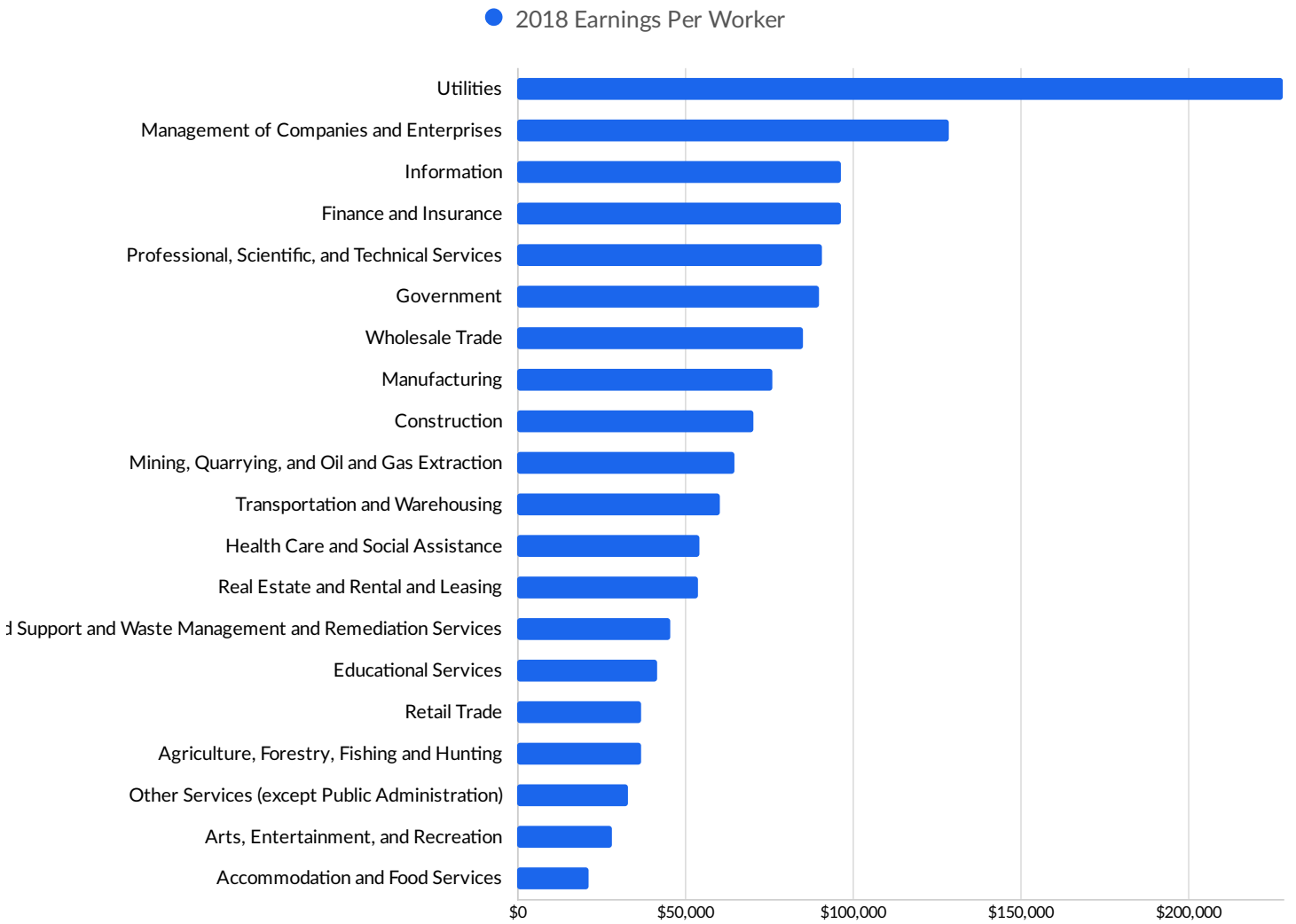
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Health Care and Social Assistance	43,687	52,782	9,095	+21%	1.43	\$54,150	\$3.32B
Retail Trade	37,468	36,884	-584	-2%	1.24	\$36,989	\$2.58B
Manufacturing	27,779	27,978	199	+1%	1.22	\$76,158	\$4.62B
Government	25,473	24,139	-1,334	-5%	0.55	\$89,742	\$2.32B
Accommodation and Food Services	20,312	21,888	1,576	+8%	0.87	\$21,146	\$695.11M
Construction	18,974	20,584	1,610	+8%	1.28	\$70,366	\$2.53B
Professional, Scientific, and Technical Services	17,926	18,782	856	+5%	0.99	\$90,781	\$2.67B
Administrative and Support and Waste Management and Remediation Services	15,226	15,894	668	+4%	0.87	\$45,752	\$1.12B
Other Services (except Public Administration)	14,578	14,954	376	+3%	1.06	\$32,953	\$709.72M
Wholesale Trade	13,536	13,759	223	+2%	1.26	\$85,203	\$3.68B
Finance and Insurance	8,926	9,660	734	+8%	0.82	\$96,529	\$2.47B
Transportation and Warehousing	7,232	8,449	1,217	+17%	0.82	\$60,353	\$791.08M
Arts, Entertainment, and Recreation	7,048	7,474	426	+6%	1.48	\$28,296	\$554.33M
Educational Services	5,776	6,036	260	+5%	0.79	\$41,729	\$294.63M
Information	5,034	4,749	-285	-6%	0.88	\$96,594	\$1.39B
Real Estate and Rental and Leasing	3,546	3,827	281	+8%	0.78	\$54,065	\$1.35B
Management of Companies and Enterprises	3,694	3,107	-587	-16%	0.75	\$128,427	\$464.43M
Agriculture, Forestry, Fishing and Hunting	813	955	142	+17%	0.27	\$36,742	\$76.39M
Utilities	460	574	114	+25%	0.57	\$228,038	\$488.53M





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Mining, Quarrying, and Oil and Gas Extraction	189	160	-29	-15%	0.14	\$64,883	\$44.49M

Business Characteristics

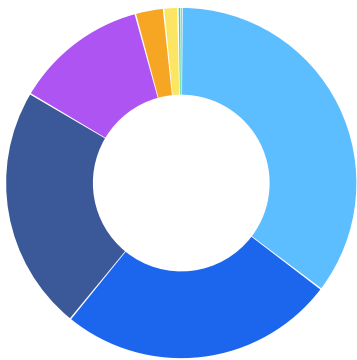
45,229 Companies Employ Your Workers

Online profiles for your workers mention 45,229 companies as employers, with the top 10 appearing below. In the last 12 months, 6,480 companies in Bucks County, PA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
St. Mary Medical Center	529 	CRST International, Inc.	3,075 
Doylestown Hospital	487 	Lyft, Inc.	1,854 
Merck & Co., Inc.	399 	Uber Technologies, Inc.	1,110 
Abington Memorial Hospital Inc	355 	Mutual of Omaha	980 
Comcast Corporation	340 	Berkshire Hathaway Inc.	840 
Central Bucks School District	311 	Tutree, Inc.	814 
Aria Health	289 	C.R. England, Inc.	671 
The Bucks County of	274 	The Home Depot Inc	638 
Temple University	265 	Shipt LLC	594 
Wal-Mart Stores, Inc.	254 	Robert Half International Inc.	504 

Business Characteristics - Cont.

Business Size

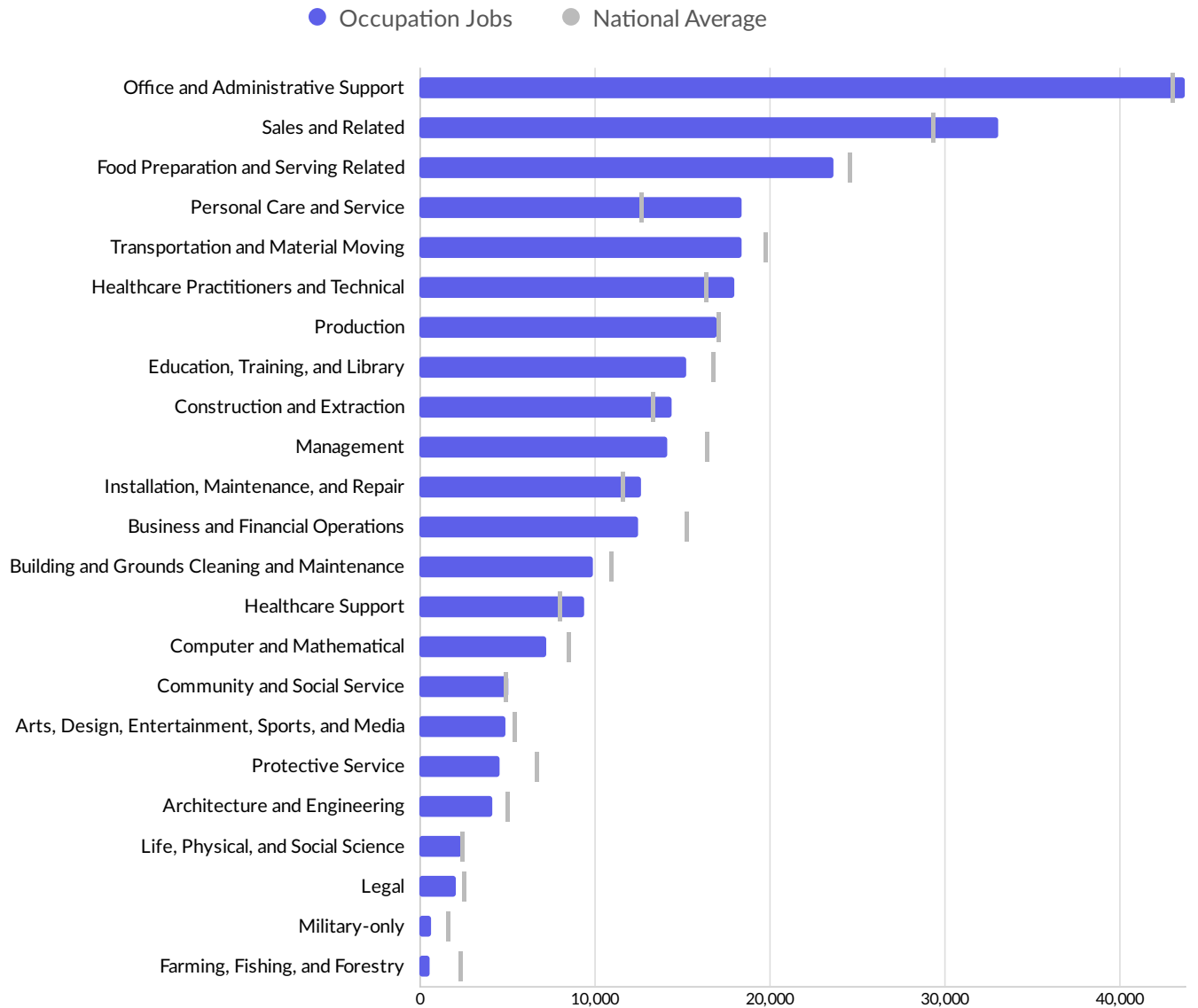


	Percentage	Business Count
1 to 4 employees	35.3%	9,653
5 to 9 employees	25.6%	6,999
10 to 19 employees	22.6%	6,188
20 to 49 employees	12.3%	3,361
50 to 99 employees	2.6%	715
100 to 249 employees	1.3%	359
250 to 499 employees	0.3%	77
500+ employees	0.1%	25

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

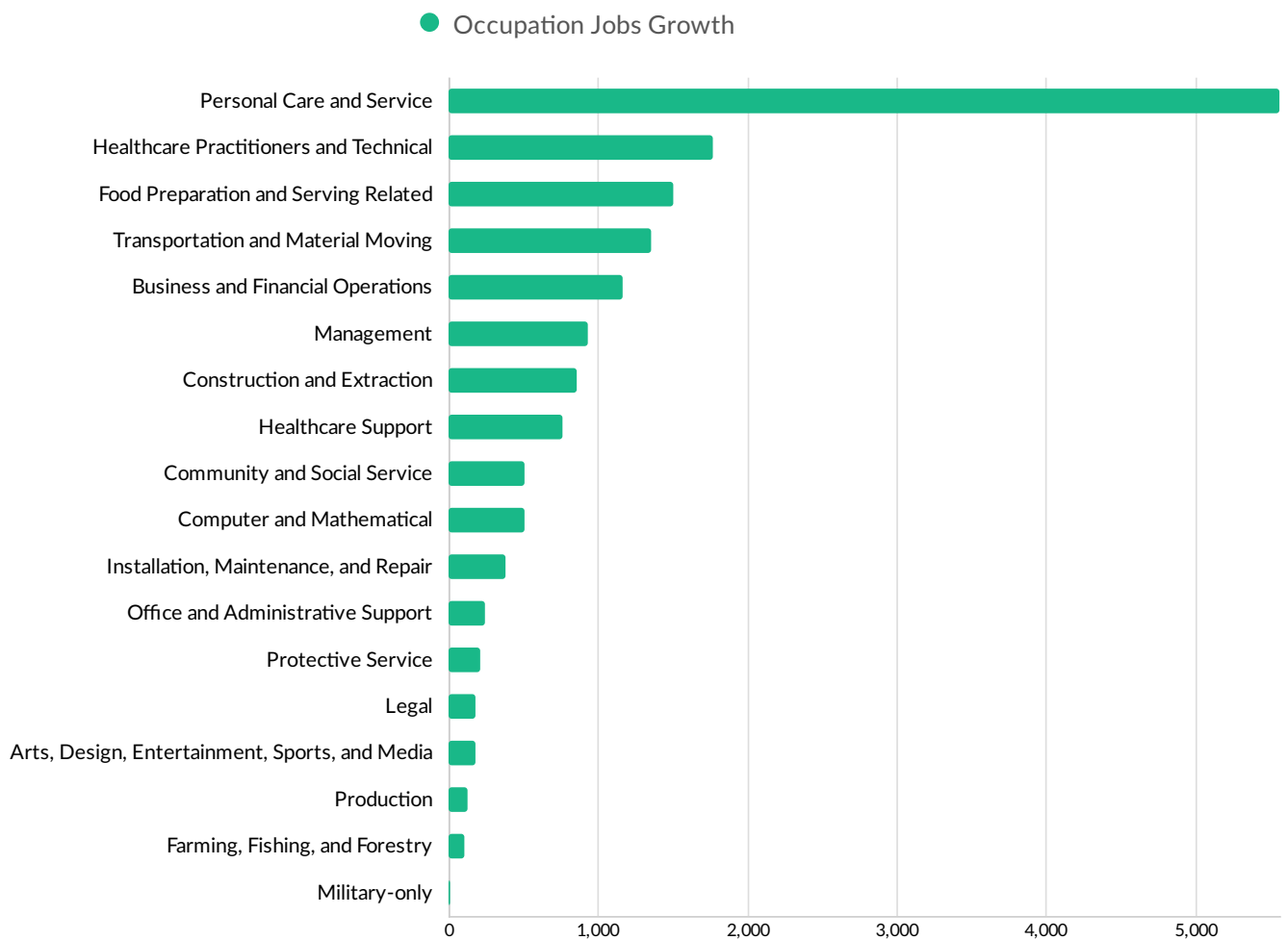
Workforce Characteristics

Largest Occupations



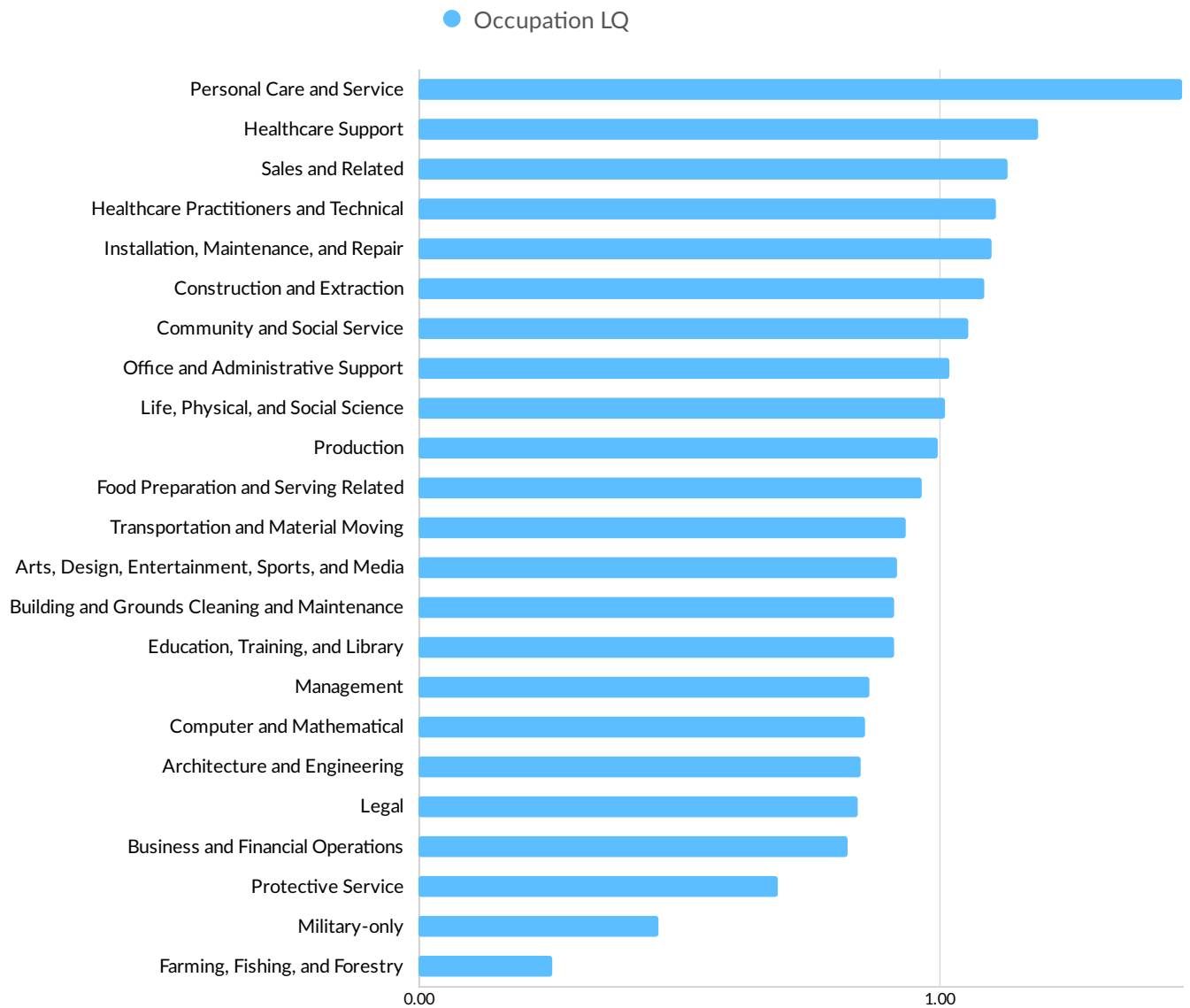
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



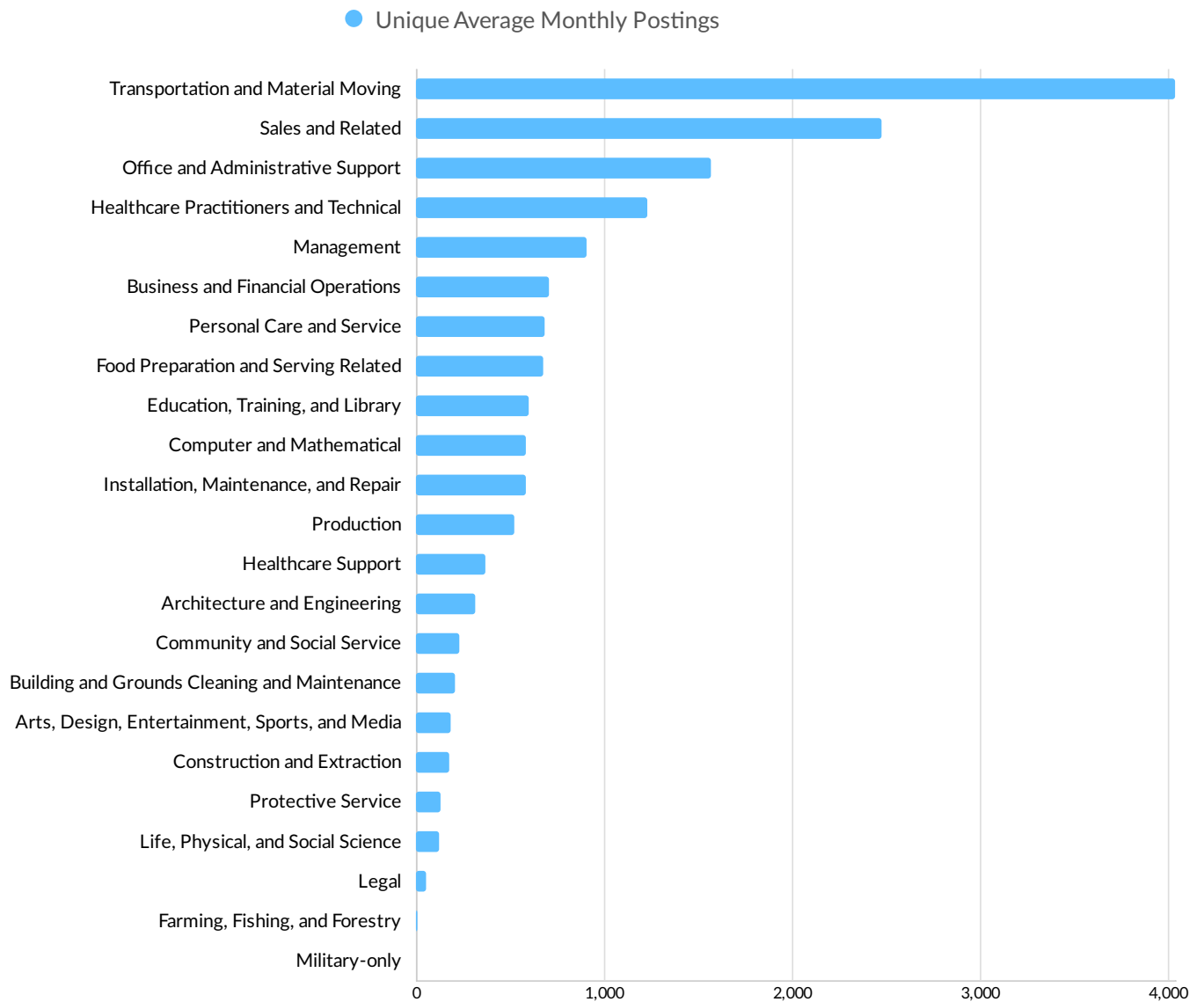
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

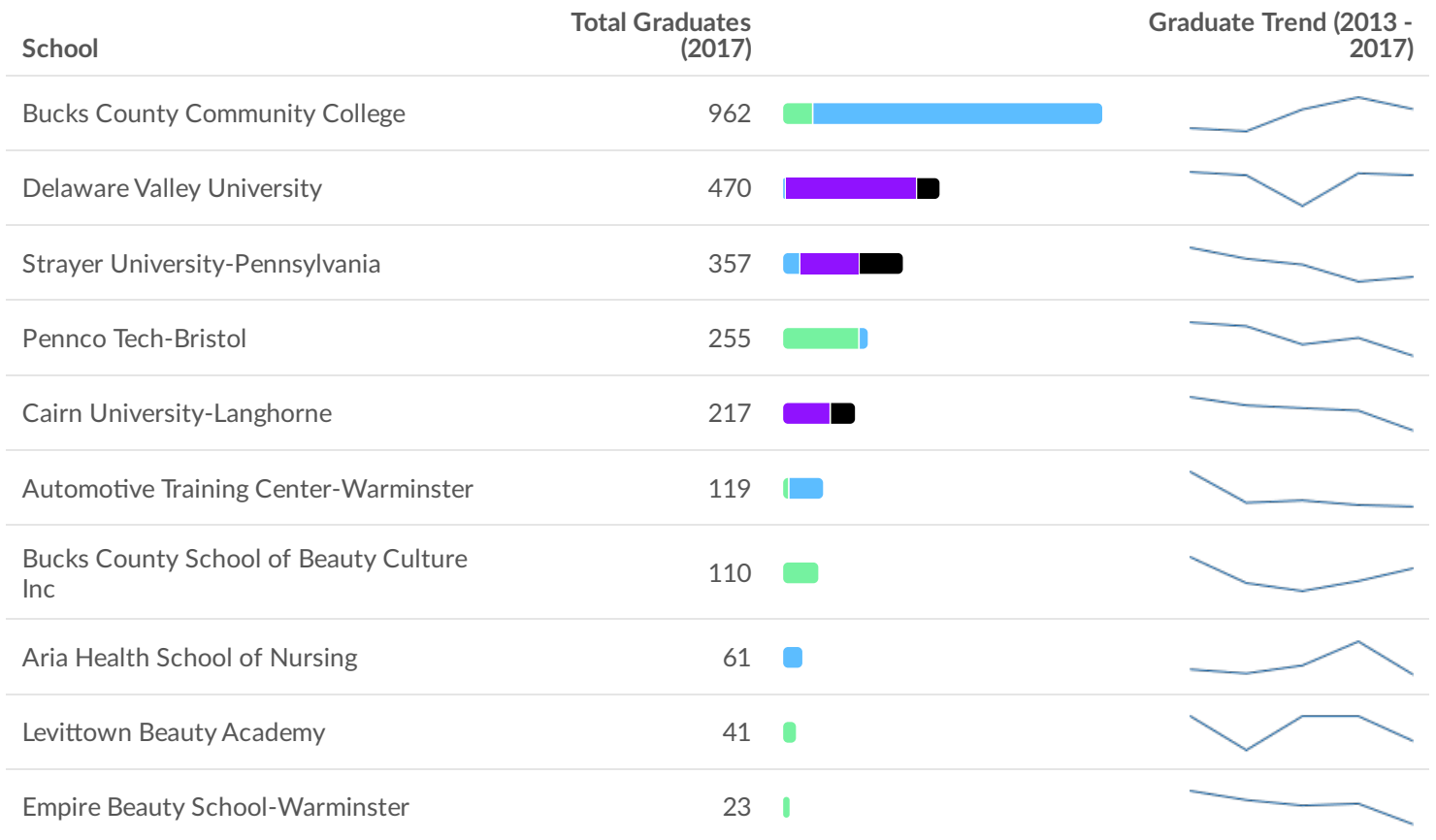
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Jan 2018 - Dec 2018 Unique Average Monthly Postings
Office and Administrative Support	43,550	43,794	244	+1%	1.02	\$17.51	1,570
Sales and Related	33,761	33,082	-679	-2%	1.13	\$21.09	2,472
Food Preparation and Serving Related	22,225	23,730	1,505	+7%	0.97	\$11.63	678
Personal Care and Service	12,893	18,459	5,566	+43%	1.47	\$12.46	682
Transportation and Material Moving	17,073	18,433	1,360	+8%	0.94	\$17.28	4,035
Healthcare Practitioners and Technical	16,279	18,053	1,774	+11%	1.11	\$37.47	1,231
Production	16,867	16,999	132	+1%	1.00	\$18.38	520
Education, Training, and Library	15,567	15,230	-337	-2%	0.91	\$27.71	600
Construction and Extraction	13,594	14,452	858	+6%	1.09	\$24.19	177
Management	13,221	14,153	932	+7%	0.87	\$55.12	906
Installation, Maintenance, and Repair	12,269	12,650	381	+3%	1.10	\$22.67	585
Business and Financial Operations	11,337	12,503	1,166	+10%	0.83	\$34.10	704
Building and Grounds Cleaning and Maintenance	10,129	9,891	-238	-2%	0.92	\$14.06	205
Healthcare Support	8,691	9,459	768	+9%	1.19	\$14.80	369
Computer and Mathematical	6,713	7,218	505	+8%	0.86	\$38.54	587
Community and Social Service	4,622	5,128	506	+11%	1.06	\$23.36	230

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Jan 2018 - Dec 2018 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	4,757	4,935	178	+4%	0.92	\$22.21	184
Protective Service	4,347	4,562	215	+5%	0.69	\$22.55	133
Architecture and Engineering	4,351	4,192	-159	-4%	0.85	\$36.90	312
Life, Physical, and Social Science	2,397	2,379	-18	-1%	1.01	\$35.73	120
Legal	1,876	2,055	179	+10%	0.85	\$44.23	53
Military-only	691	705	14	+2%	0.46	\$22.25	1
Farming, Fishing, and Forestry	469	575	106	+23%	0.26	\$15.53	6

Educational Pipeline

In 2017, there were 2,615 graduates in Bucks County, PA. This pipeline has shrunk by 34% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Business Administration and Management, General", and Religion/Religious Studies.



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher