



Bucks County, PA

Bucks County Workforce Development Board, Inc.



1268 Veterans Highway
Bristol, Pennsylvania 19007

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Report Parameters

1 County

42017 Bucks County, PA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

629,975

Population (2020)

Population **grew by 4,699** over the last 5 years and is projected to **grow by 3,610** over the next 5 years.

288,393

Total Regional Employment

Jobs **grew by 1,567** over the last 5 years and are projected to **grow by 1,551** over the next 5 years.

\$86.1K

Median Household Income (2018)

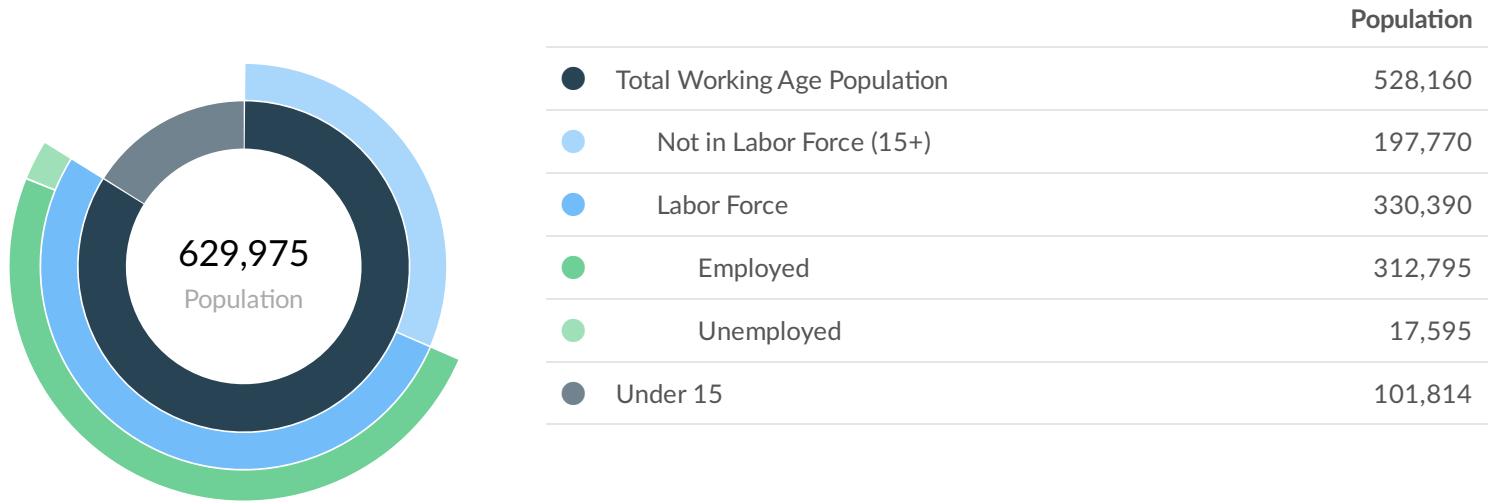
Median household income is **\$25.8K above** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **increased by 0.8%** since 2015, growing by 4,699. Population is expected to **increase by 0.6%** between 2020 and 2025, adding 3,610.
- From 2015 to 2020, jobs **increased by 0.5%** in Bucks County, PA from 286,826 to **288,393**. This change **fell short of the national growth rate of 3.1% by 2.6%**. As the number of jobs increased, the **labor force participation rate decreased from 65.0% to 62.6% between 2015 and 2020**.
- Concerning educational attainment, **24.9% of Bucks County, PA residents possess a Bachelor's Degree** (4.8% above the national average), and **8.2% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Individual and Family Services.

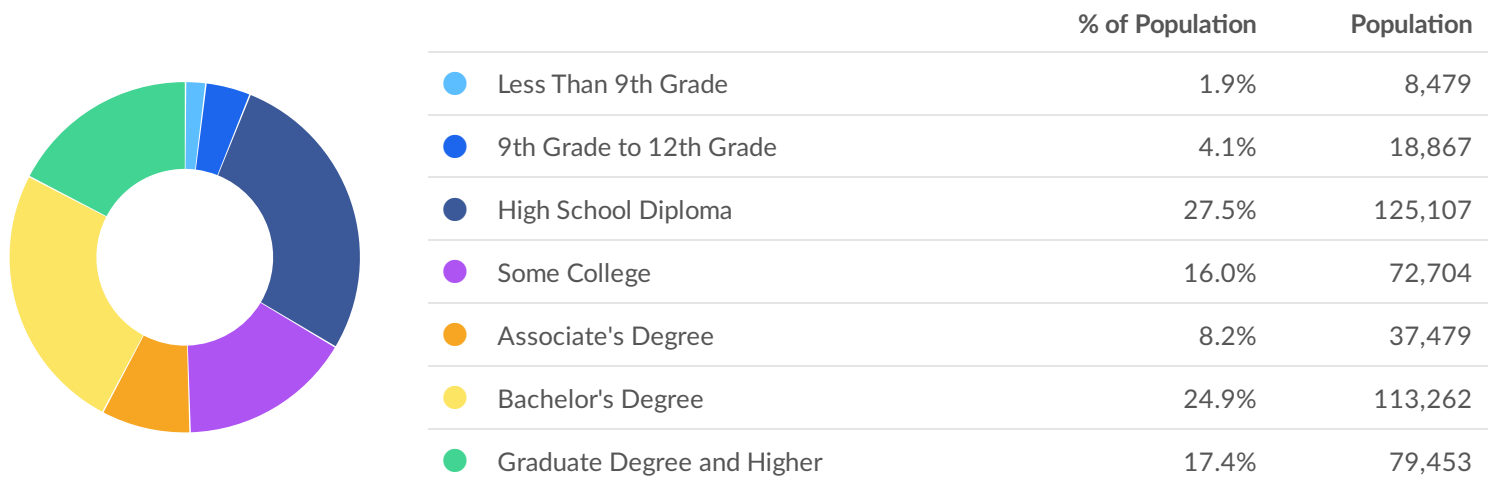
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	629,975	330,390	288,393	112.0	\$37.10B	\$43.20B	\$25.93B
State	12,829,662	6,312,564	6,385,735	102.1	\$784.20B	\$670.99B	\$764.47B

2020 Labor Force Breakdown



Educational Attainment

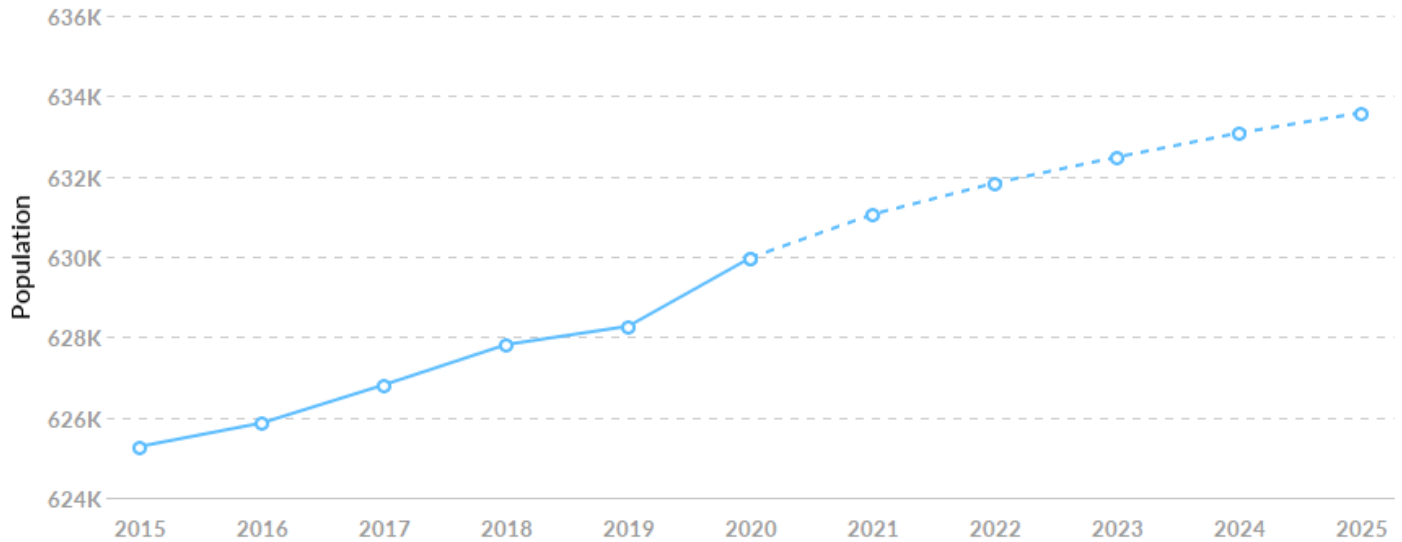
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Historic & Projected Trends

Population Trends

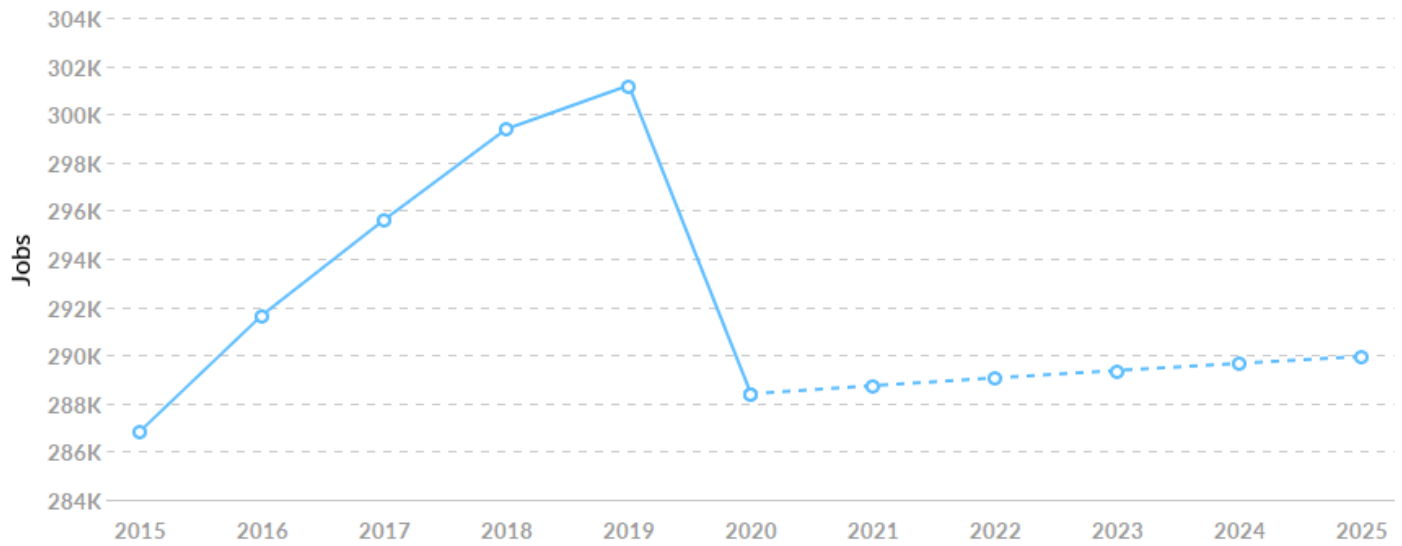
As of 2020 the region's population **increased by 0.8%** since 2015, growing by 4,699. Population is expected to **increase by 0.6%** between 2020 and 2025, adding 3,610.



Timeframe	Population
2015	625,276
2016	625,861
2017	626,811
2018	627,812
2019	628,270
2020	629,975
2021	631,056
2022	631,836
2023	632,480
2024	633,082
2025	633,585

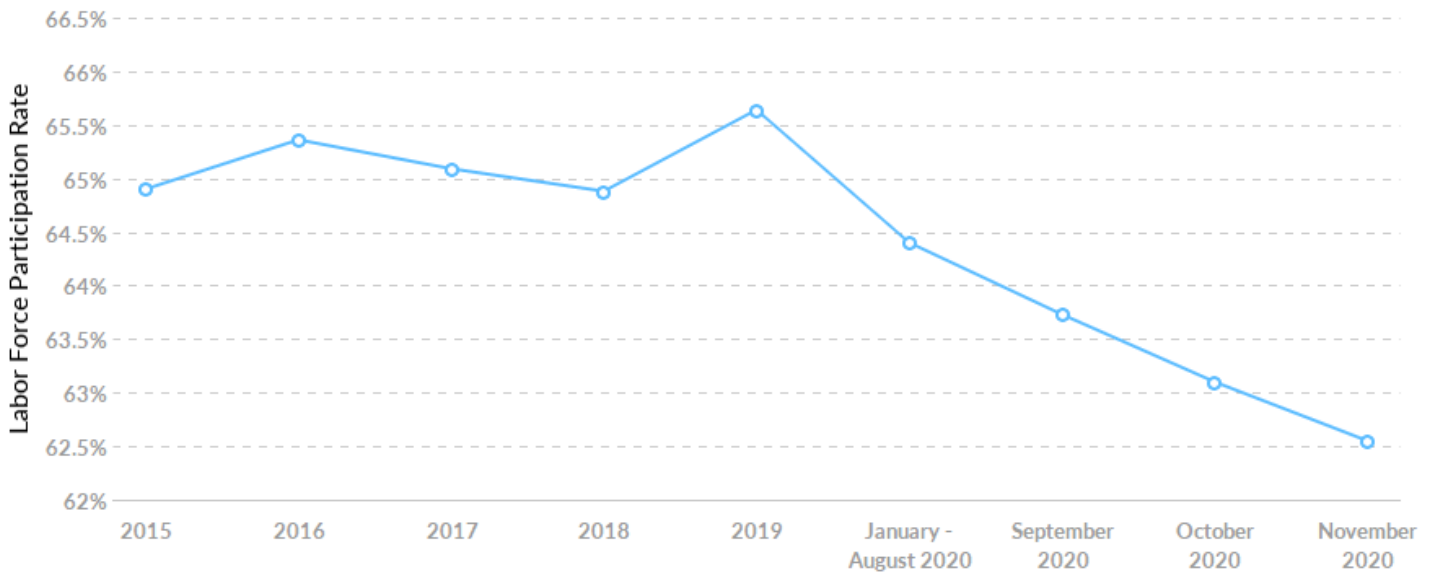
Job Trends

From 2015 to 2020, jobs increased by 0.5% in Bucks County, PA from 286,826 to 288,393. This change fell short of the national growth rate of 3.1% by 2.6%.



Timeframe	Jobs
2015	286,826
2016	291,650
2017	295,609
2018	299,377
2019	301,186
2020	288,393
2021	288,732
2022	289,054
2023	289,363
2024	289,657
2025	289,944

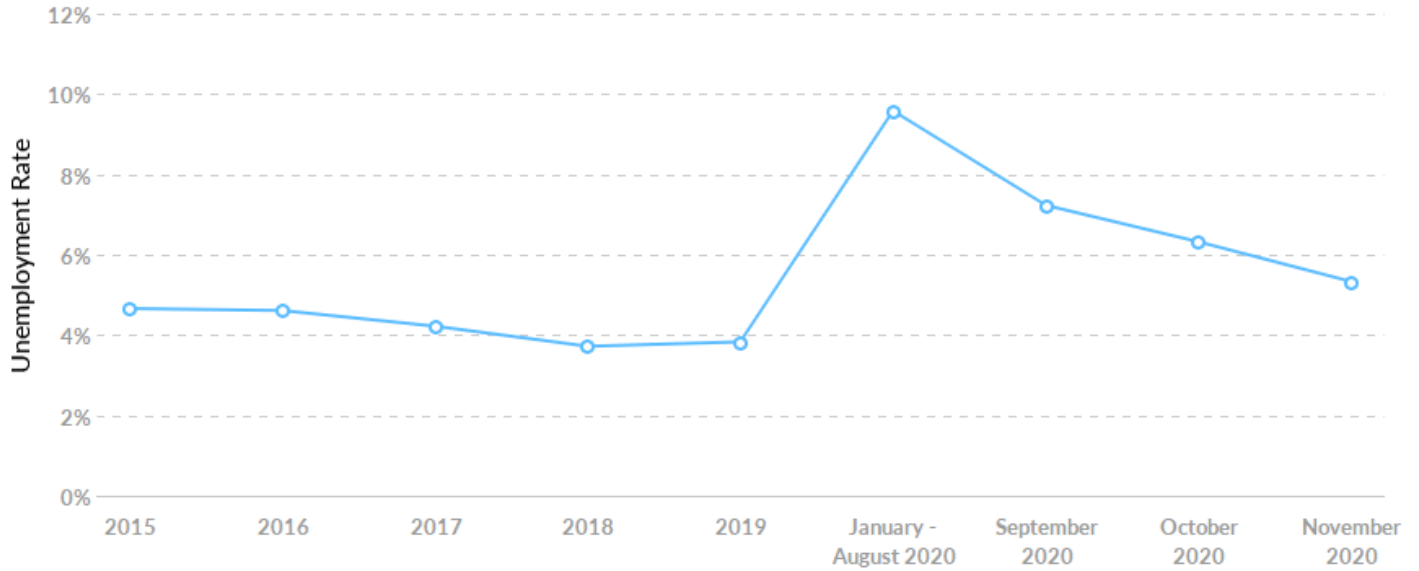
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	64.90%
2016	65.36%
2017	65.09%
2018	64.88%
2019	65.64%
January - August 2020	64.40%
September 2020	63.73%
October 2020	63.10%
November 2020	62.55%

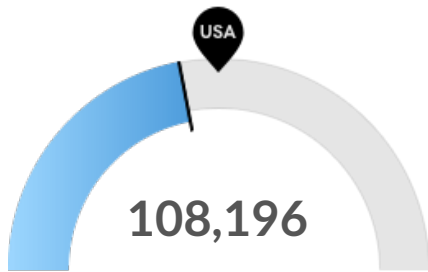
Unemployment Rate Trends

Bucks County, PA had a November 2020 unemployment rate of 5.33%, **increasing from 4.66%** 5 years before.



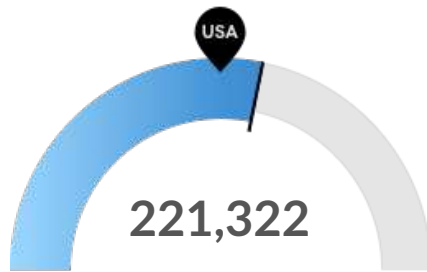
Timeframe	Unemployment Rate
2015	4.66%
2016	4.61%
2017	4.22%
2018	3.72%
2019	3.83%
January - August 2020	9.58%
September 2020	7.23%
October 2020	6.32%
November 2020	5.33%

Population Characteristics



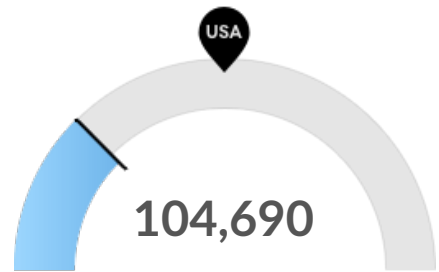
Millennials

Bucks County, PA has 108,196 millennials (ages 25-39). The national average for an area this size is 129,539.



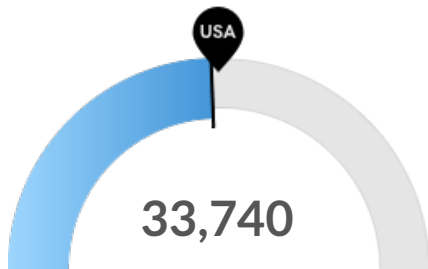
Retiring Soon

Retirement risk is high in Bucks County, PA. The national average for an area this size is 184,720 people 55 or older, while there are 221,322 here.



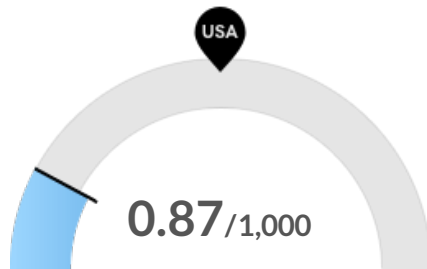
Racial Diversity

Racial diversity is low in Bucks County, PA. The national average for an area this size is 250,607 racially diverse people, while there are 104,690 here.



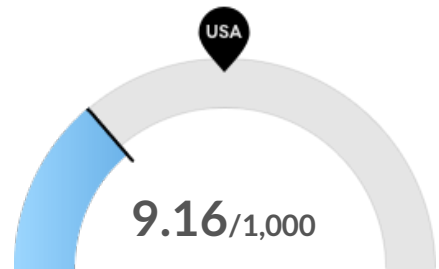
Veterans

Bucks County, PA has 33,740 veterans. The national average for an area this size is 34,894.



Violent Crime

Bucks County, PA has 0.87 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

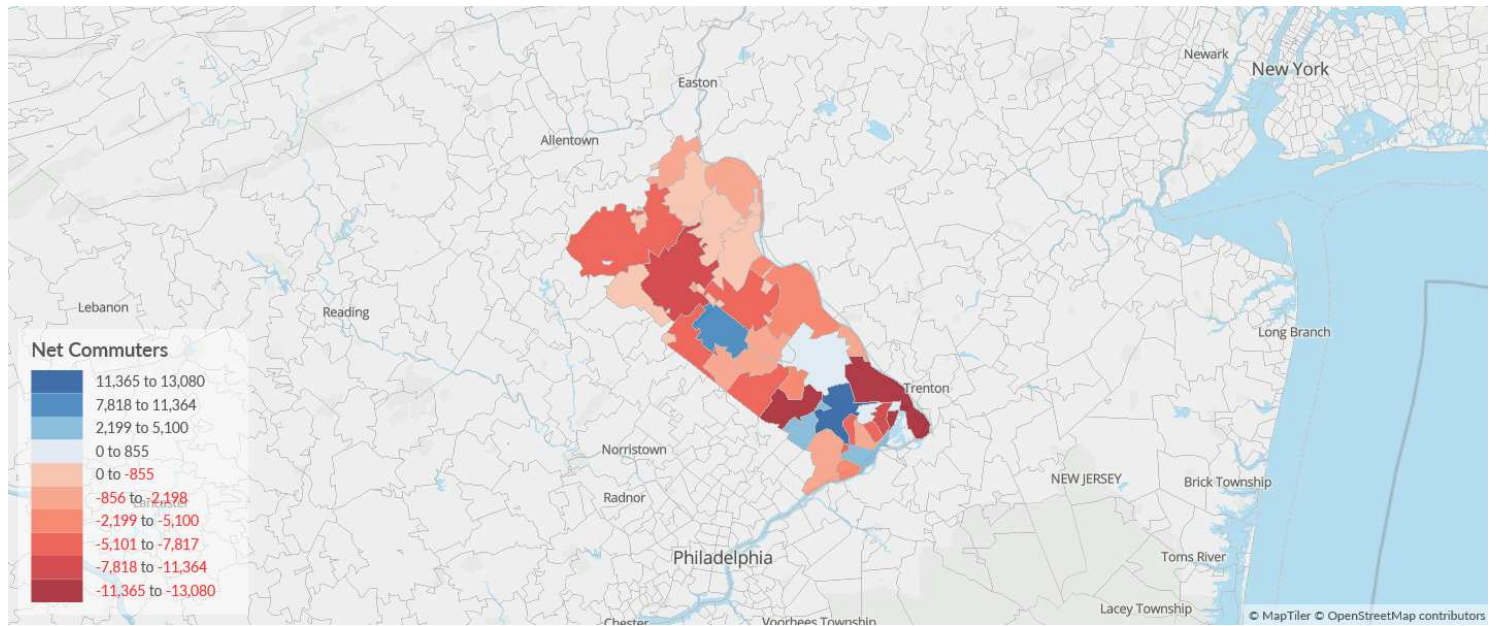


Property Crime

Bucks County, PA has 9.16 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Bucks County, PA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 19020.



Where Talent Works

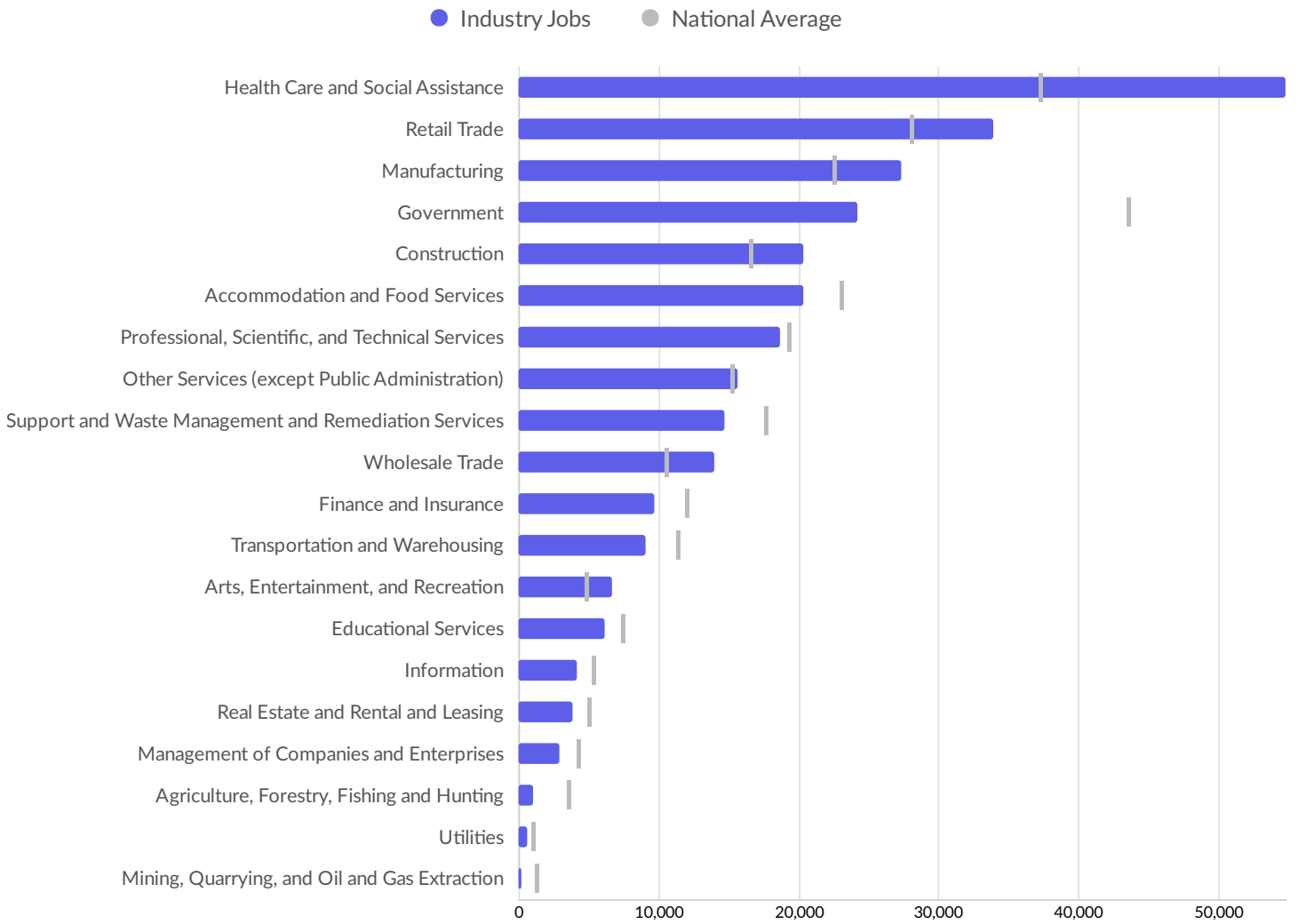
ZIP	Name	2020 Employment
19047	Langhorne, PA (in Bucks...	33,048
19020	Bensalem, PA (in Bucks ...	29,350
18901	Doylestown, PA (in Buc...	25,320
19053	Feasterville Treiose, PA...	19,716
18974	Warminster, PA (in Buck...	19,313

Where Talent Lives

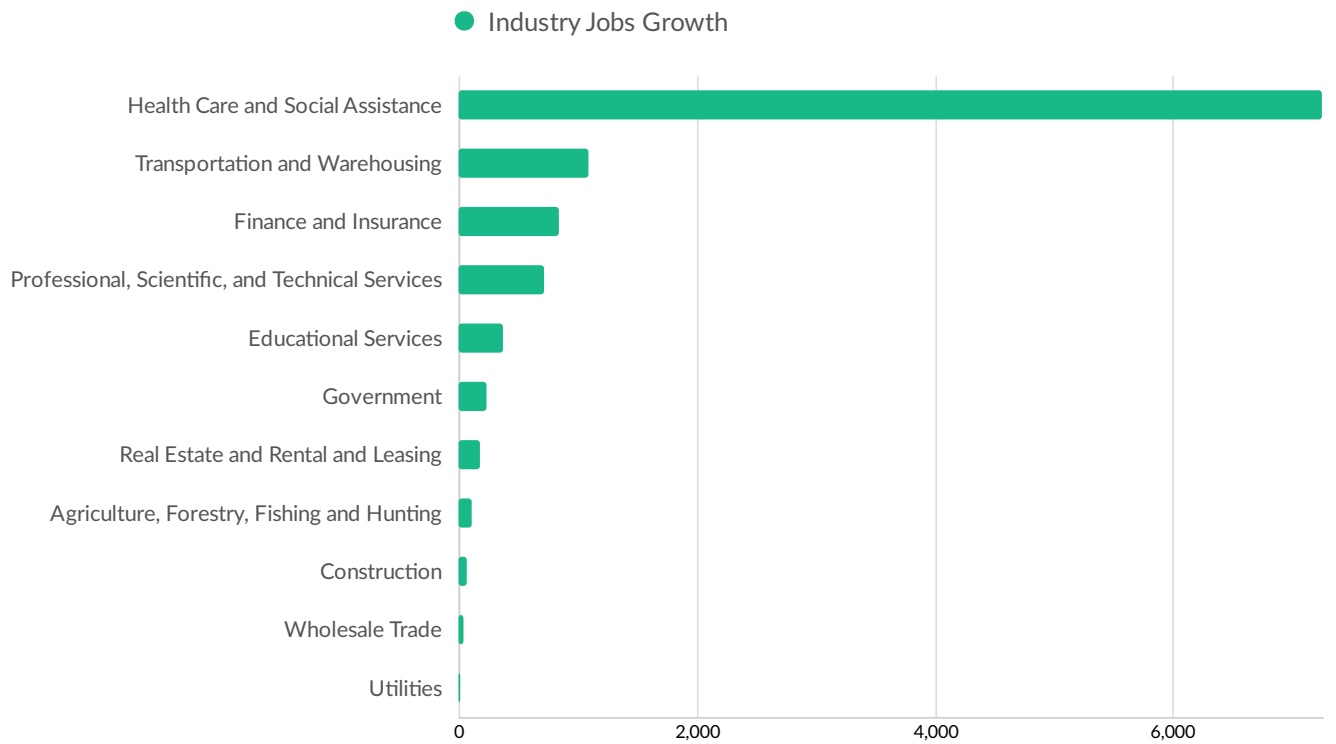
ZIP	Name	2020 Workers
19020	Bensalem, PA (in Bucks ...	30,452
19067	Morrisville, PA (in Bucks...	28,746
18974	Warminster, PA (in Buck...	24,415
18966	Southampton, PA (in Bu...	22,541
18951	Quakertown, PA (in Buc...	20,176

Industry Characteristics

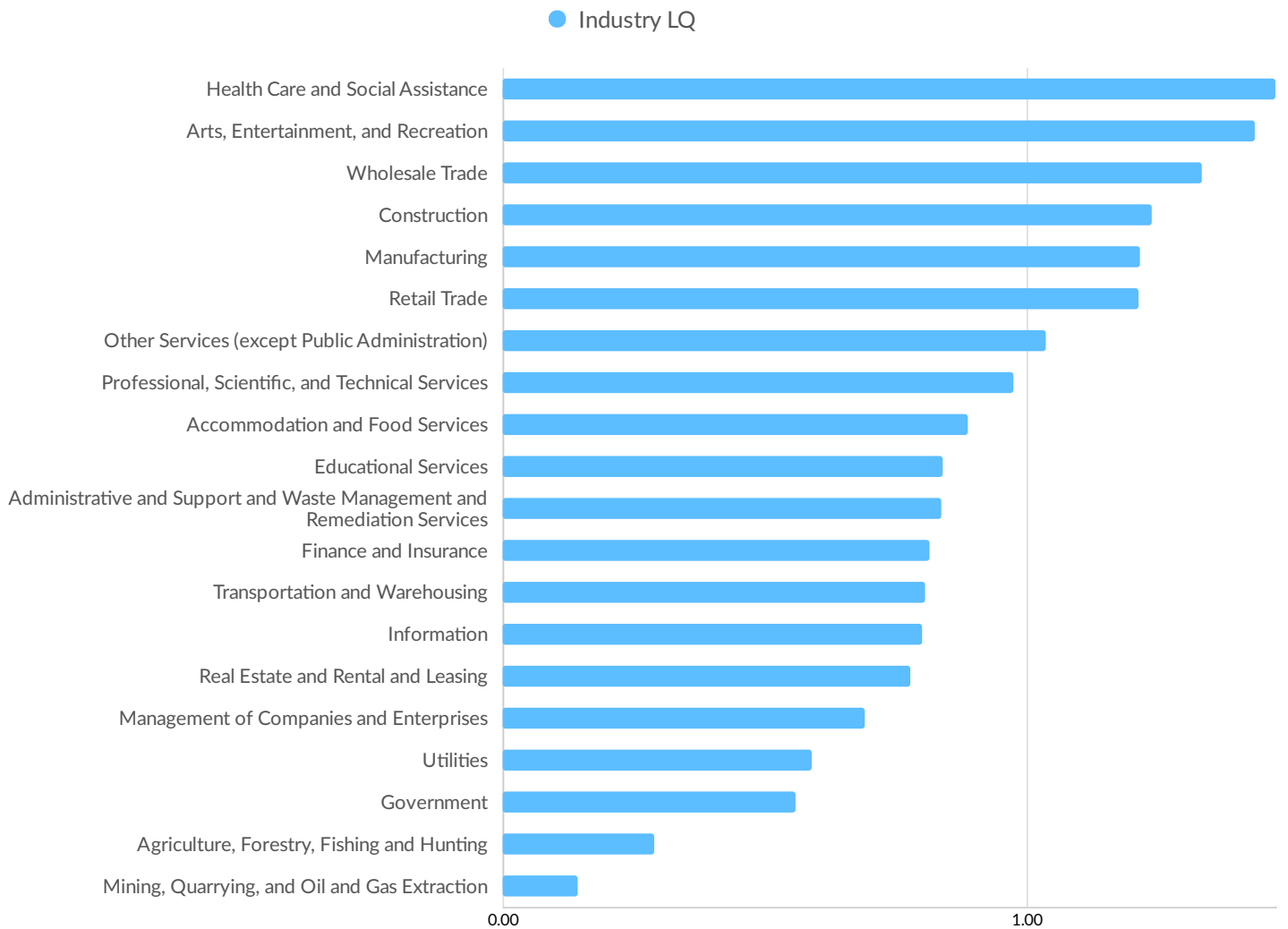
Largest Industries



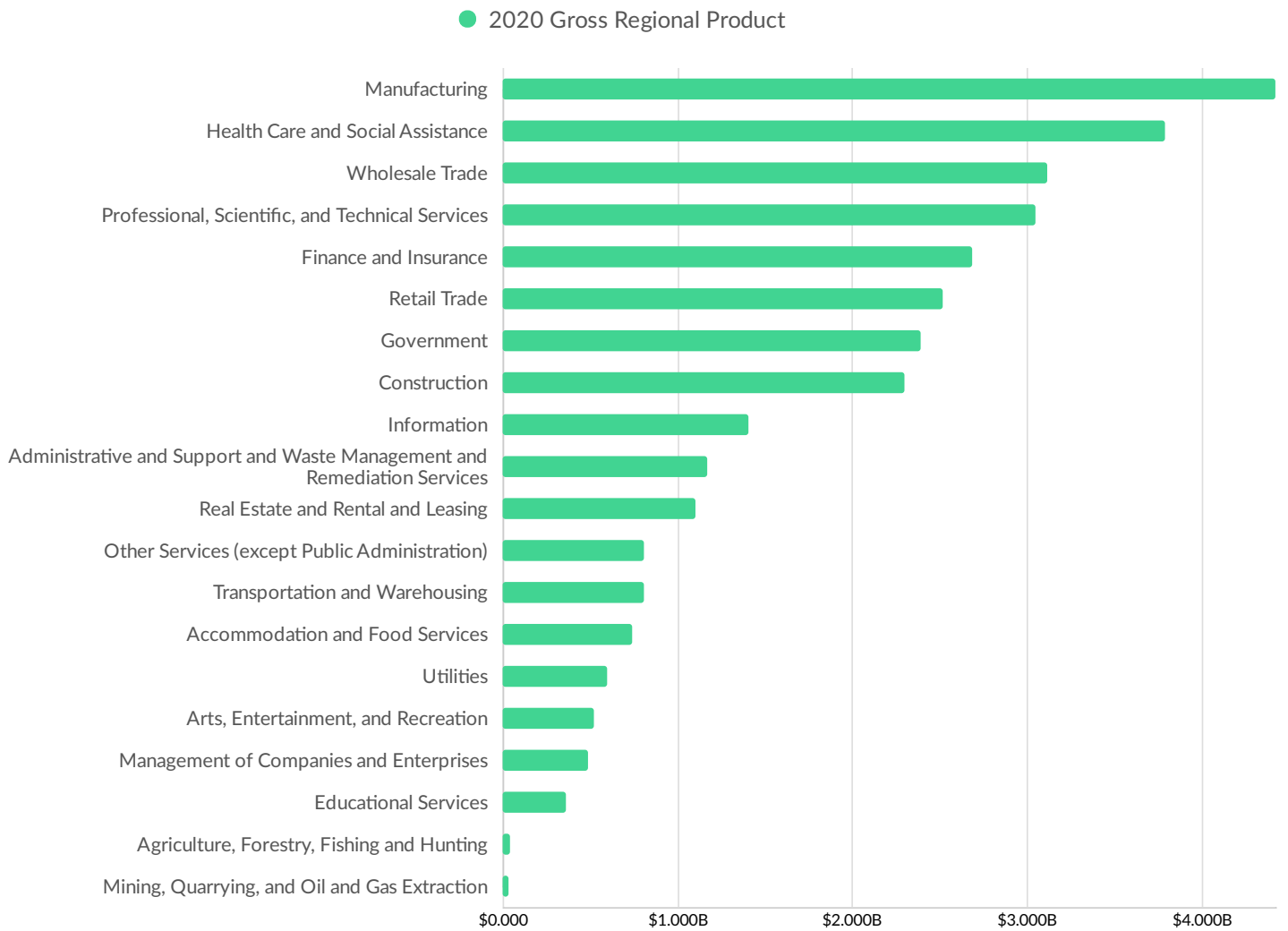
Top Growing Industries



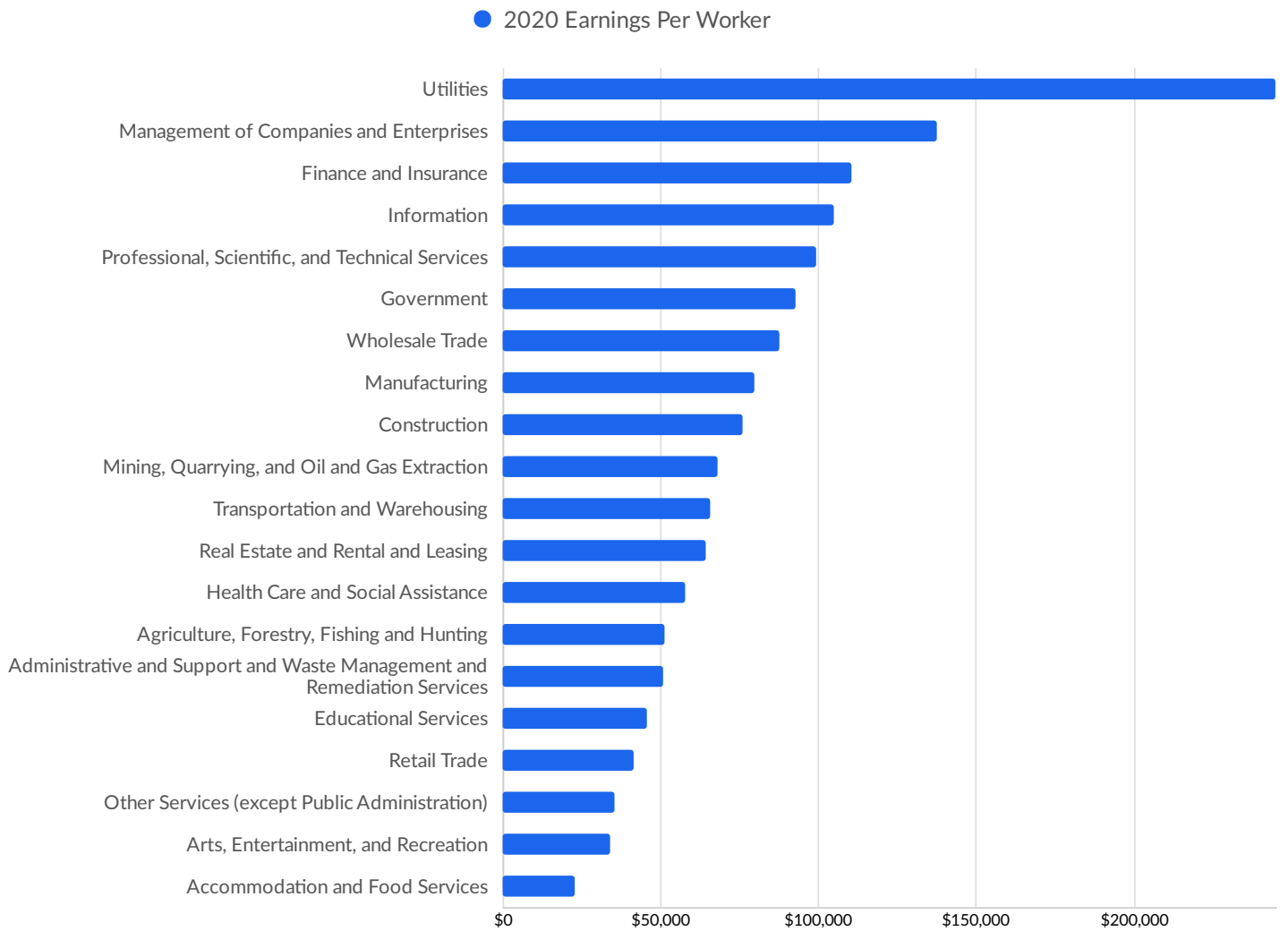
Top Industry LQ



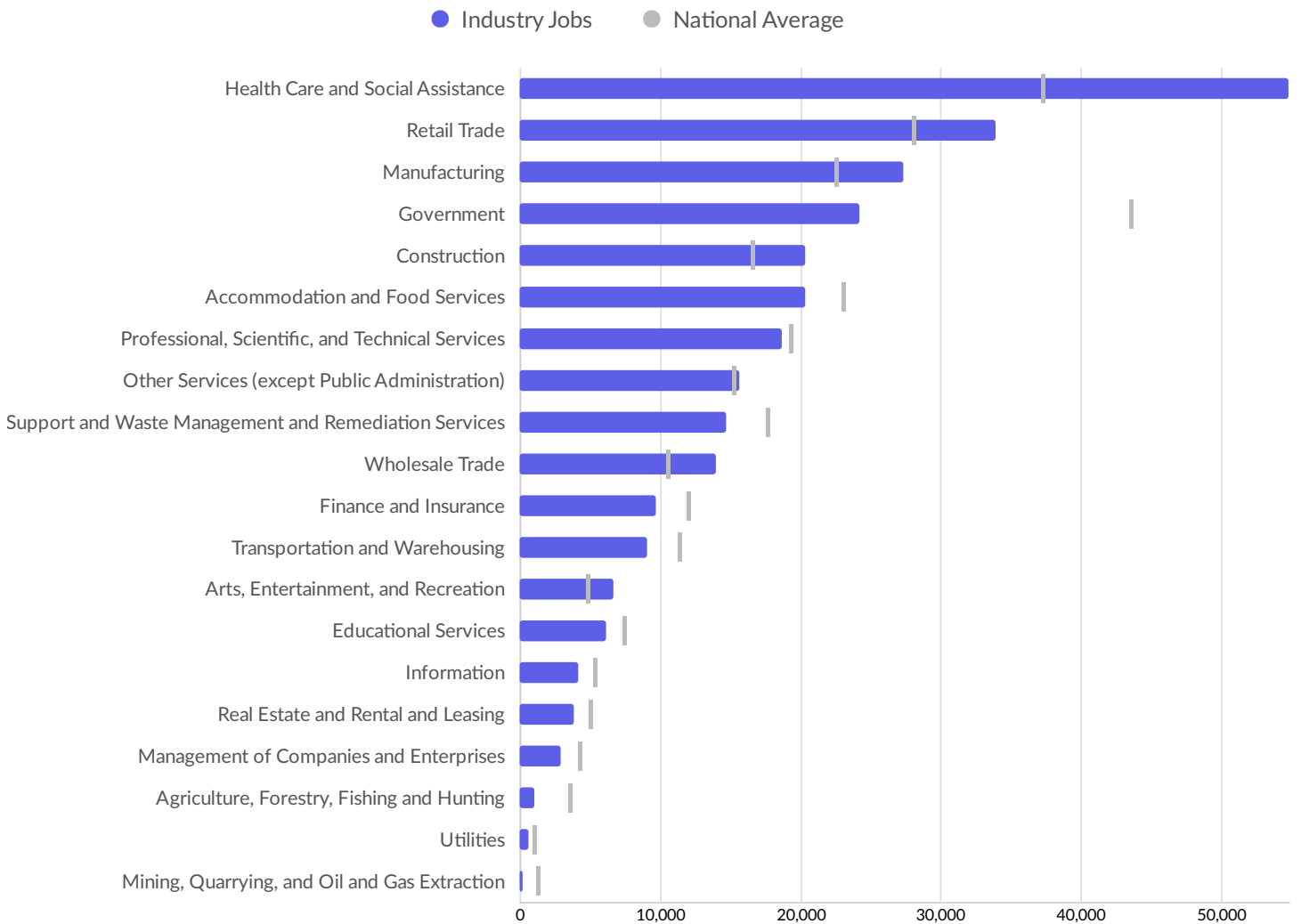
Top Industry GRP



Top Industry Earnings



Largest Industries



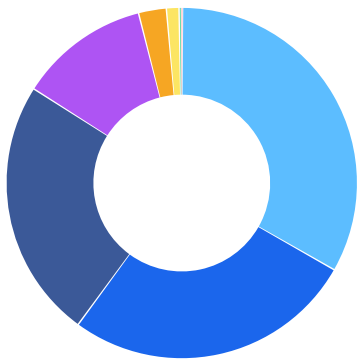
Business Characteristics

39,027 Companies Employ Your Workers

Online profiles for your workers mention 39,027 companies as employers, with the top 10 appearing below. In the last 12 months, 5,839 companies in Bucks County, PA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
The School District of Philadelp...	629 	ShiftMed	1,896 
Merck & Co., Inc.	625 	CRST International, Inc.	1,361 
Doylestown Hospital	400 	CareInHomes.com	1,072 
St. Mary Medical Center	393 	C.R. England, Inc.	959 
Johnson & Johnson	385 	The Home Depot	928 
The Bucks County of	339 	Wal-Mart, Inc.	825 
Central Bucks School District	334 	Amazon.com, Inc.	824 
Bristol-Myers Squibb Company	333 	Shipt, Inc.	806 
Bucks County Community Colle...	317 	Home Care Supply, Inc.	795 
Council Rock School District	317 	Carvana, LLC	756 

Business Size

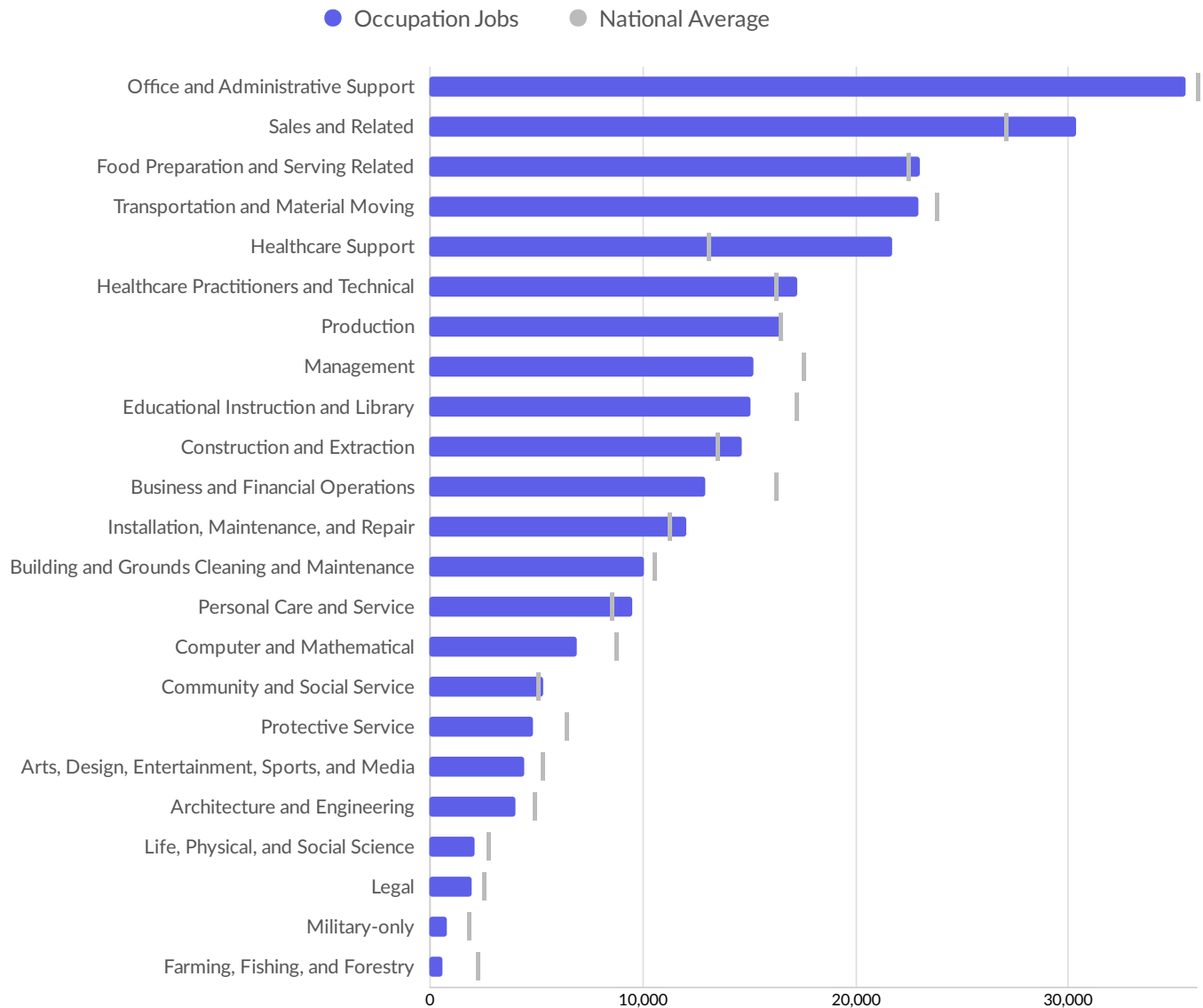


	Percentage	Business Count
1 to 4 employees	33.2%	8,957
5 to 9 employees	26.8%	7,246
10 to 19 employees	24.0%	6,470
20 to 49 employees	12.0%	3,244
50 to 99 employees	2.6%	692
100 to 249 employees	1.2%	313
250 to 499 employees	0.2%	59
500+ employees	0.1%	27

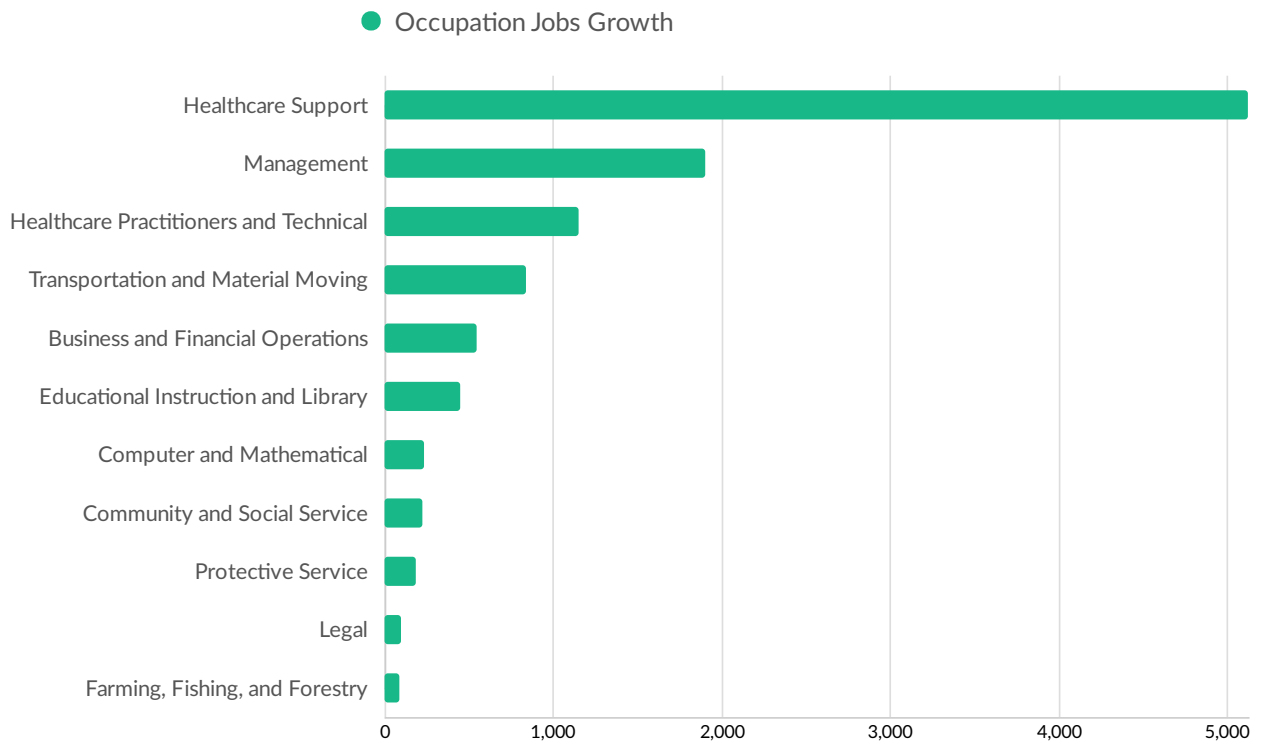
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

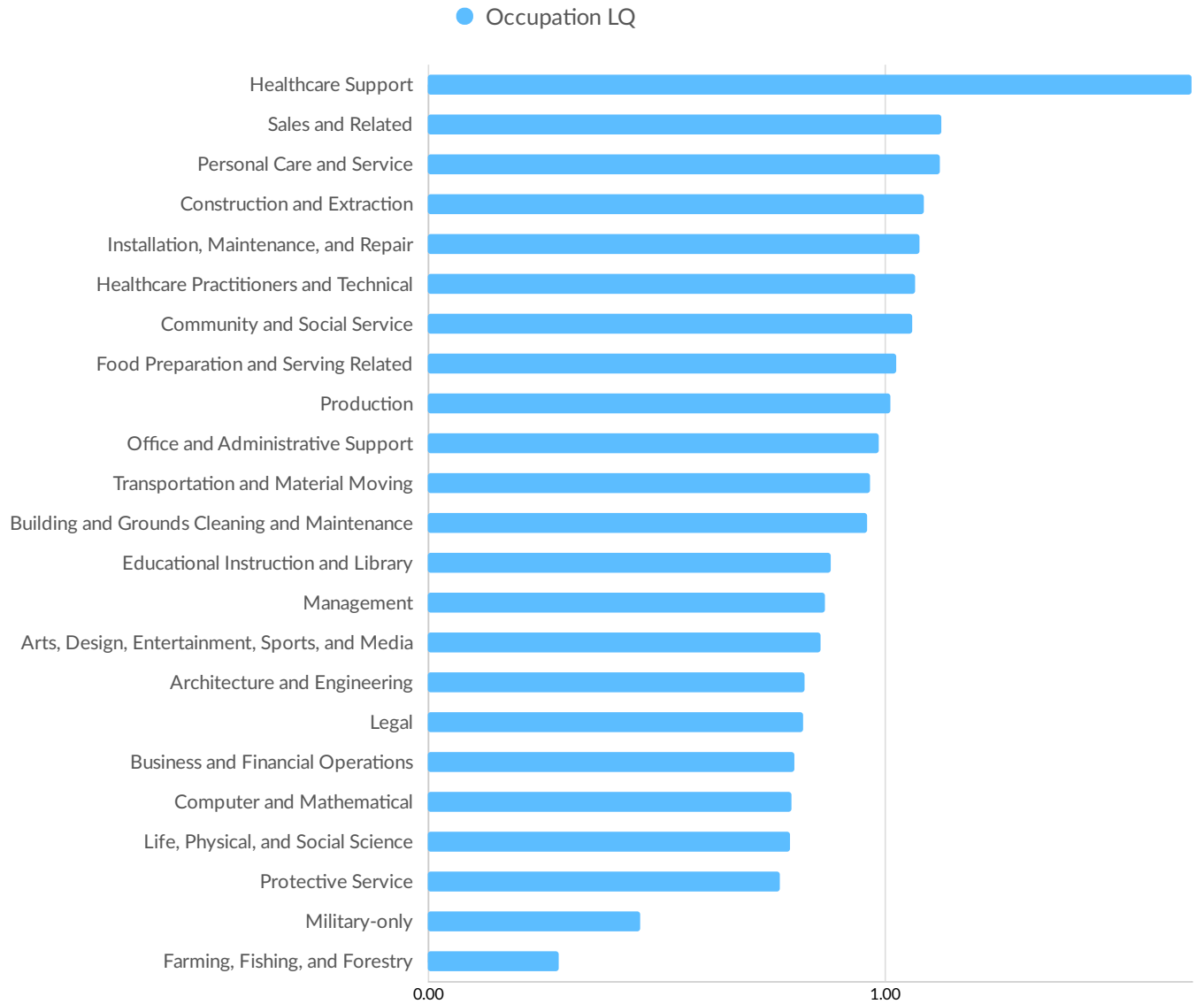
Largest Occupations



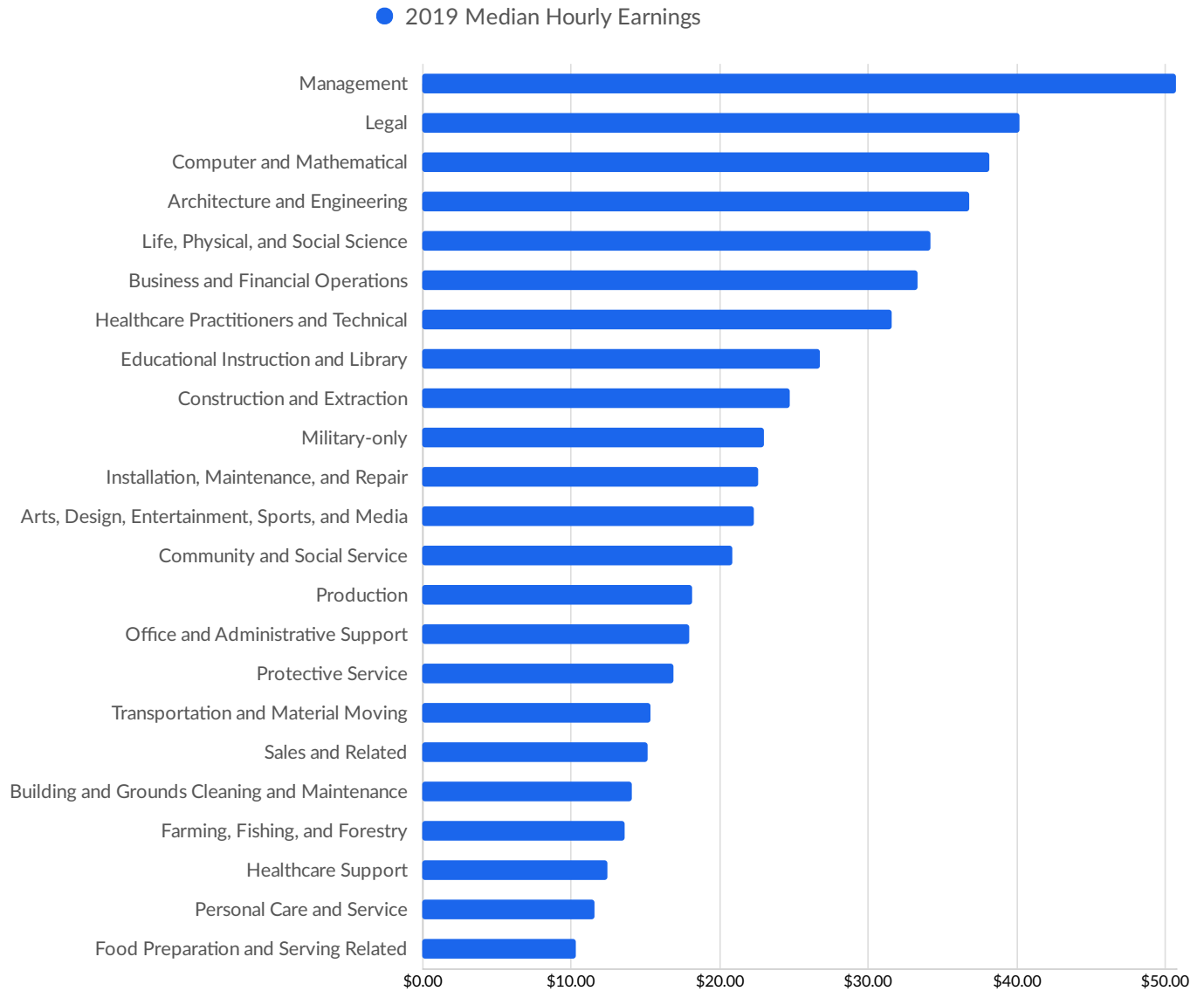
Top Growing Occupations



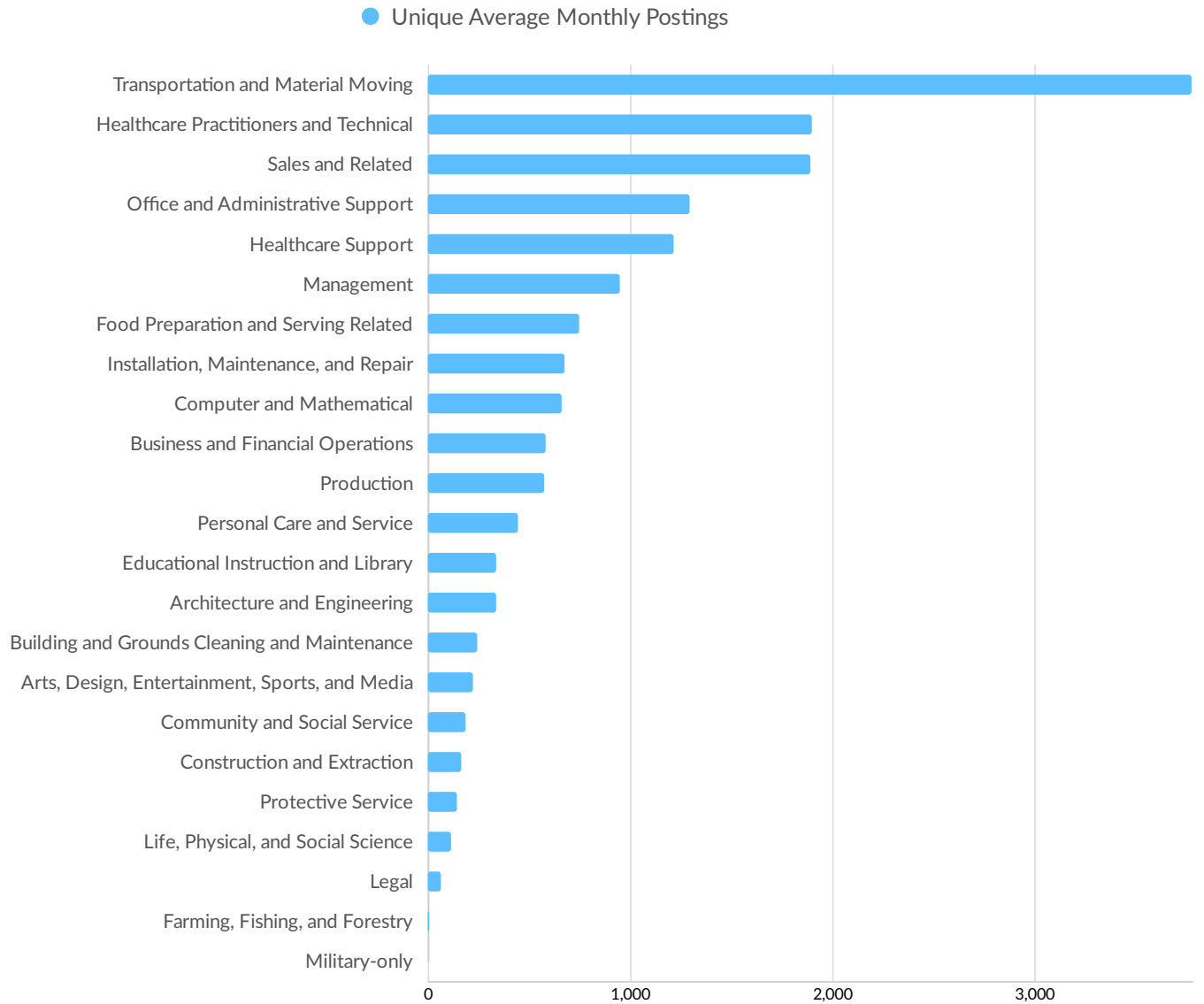
Top Occupation LQ



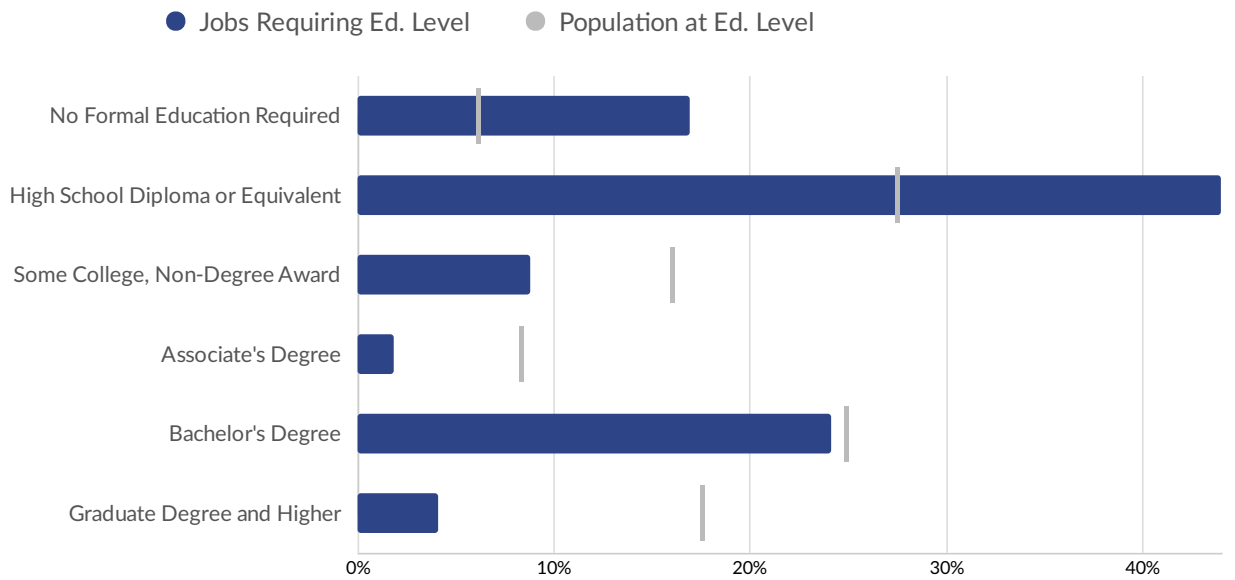
Top Occupation Earnings



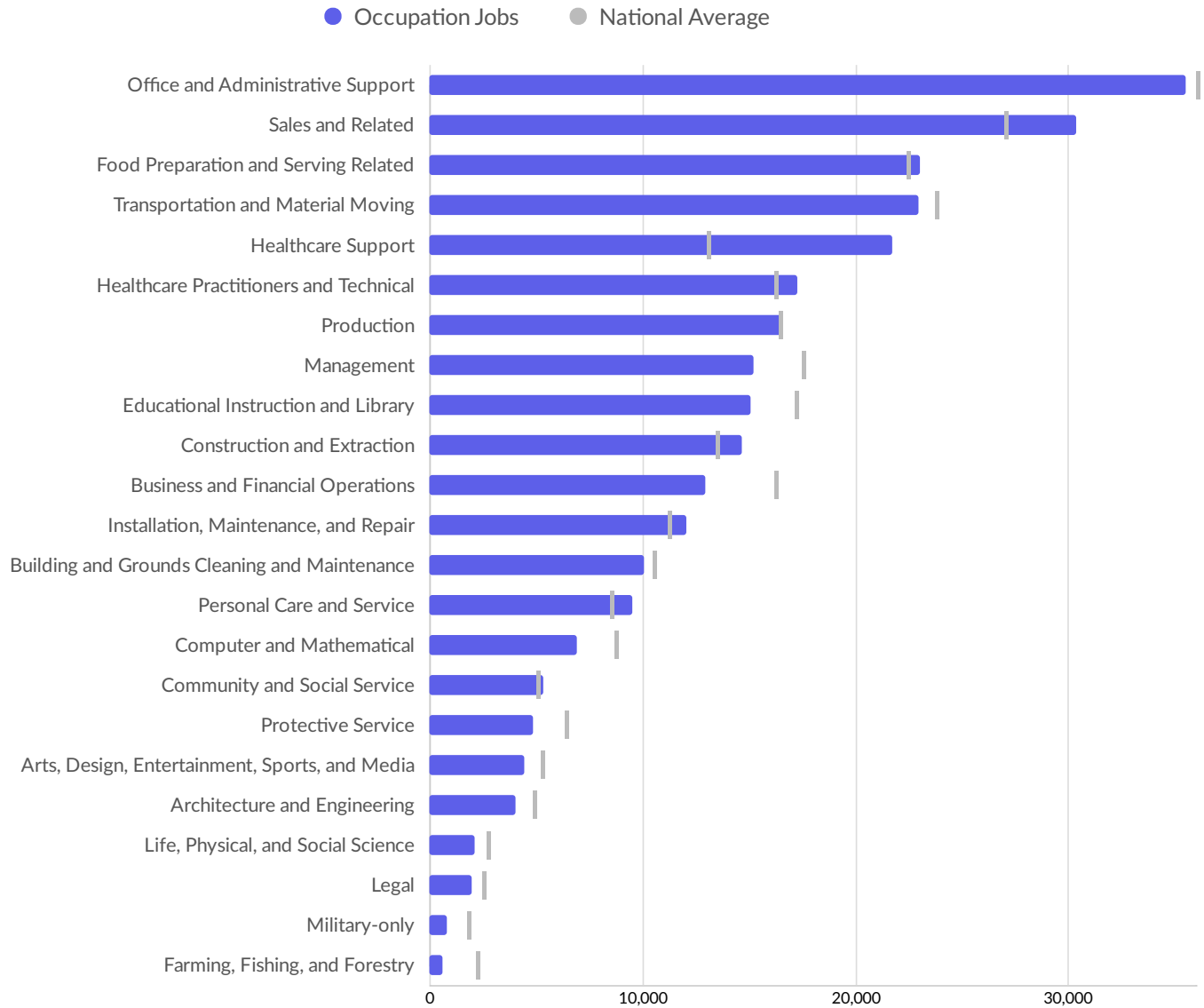
Top Posted Occupations



Underemployment

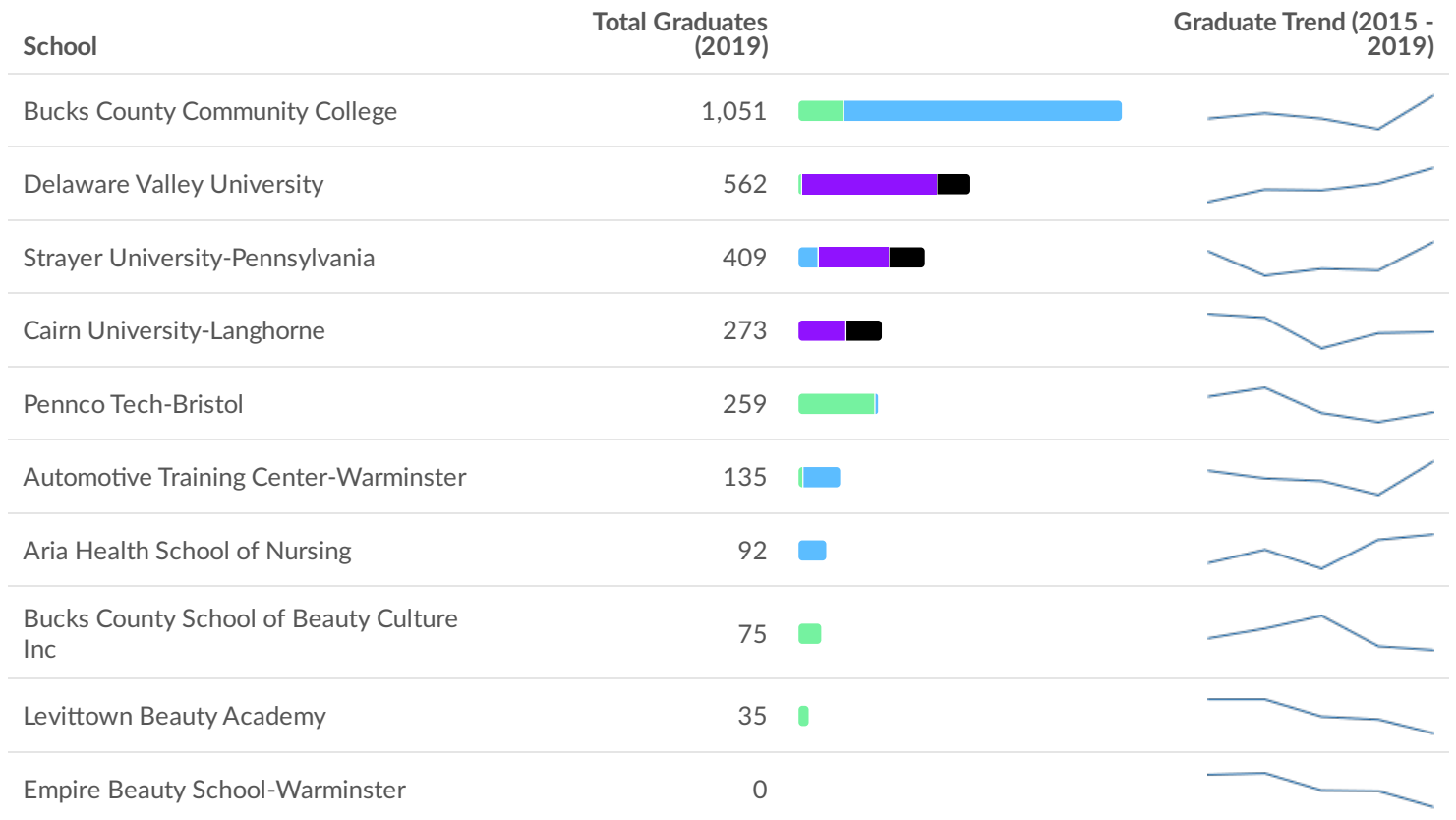


Largest Occupations



Educational Pipeline

In 2019, there were 2,891 graduates in Bucks County, PA. This pipeline has remained stable (neither grown nor shrunk) over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Business Administration and Management, General", and "Business/Commerce, General".



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

